## **Announcement Summary**

# **Entity name**

**GENESIS MINERALS LIMITED** 

## **Announcement Type**

New announcement

## Date of this announcement

Monday August 3, 2020

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
GMD	ORDINARY FULLY PAID	104,628,958

## Proposed +issue date

Tuesday September 8, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**GENESIS MINERALS LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

72124772041

1.3 ASX issuer code

**GMD** 

1.4 The announcement is

#### 1.5 Date of this announcement

Monday August 3, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or actual? \*\* Approval received/condition met?

**ℰ** Ac

Actual

#### Comments

#### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? 
☑ No

Details of +securities proposed to be issued

#### ASX +security code and description

**GMD: ORDINARY FULLY PAID** 

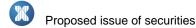
Number of +securities proposed to be issued

104,628,958

#### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes



In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.04200

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Part 7C - Timetable

## 7C.1 Proposed +issue date

Tuesday September 8, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

© No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

☑ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ No

# 7E.2 Is the proposed issue to be underwritten? ☑ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed		
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0	on 1.10 of the Company¿s offe	or which the entity is issuing the securities on 1.10 of the Company¿s offer document dated 24 June ends to undertake a placement to Alkane Resources Lim recent Entitlement Offer of \$0.042 per share.