

LIMITED

ASX Release

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Admission Update

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For immediate release – copy of Regulatory News Service (RNS) released in –

Castillo Copper, the ASX-listed base metal explorer primarily focused on copper then nickel, zinc & cobalt which announced the publication of its Prospectus in relation to the admission of its Ordinary Shares of no par value to listing on the standard segment of the Official List of the FCA and to trading on the Main Market of the London Stock Exchange (together, the "Admission") on 27 July 2020 now expects that Admission will become effective and that dealings will commence at 8.00 am on 4 August 2020.

This 24-hour delay is occasioned by a settlement delay due to the prior announced date of anticipated Admission falling immediately after a weekend and the disparity of banking hours between Australia and London.

For and on behalf of Castillo Copper

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ABOUT CASTILLO COPPER

Castillo Copper Limited is an Australian-based explorer primarily focused on copper across Australia and Zambia.

The group is embarking on a strategic transformation to morph into a mid-tier copper group underpinned by three core pillars:

- o **Pillar I:** The Mt Oxide project in the Mt Isa copper-belt district, north-west Queensland, which delivers significant exploration upside through having several high-grade targets and a sizeable untested anomaly within its boundaries in a copper-rich region.
- o **Pillar II:** Four high-quality prospective assets across Zambia's copper-belt which is the second largest copper producer in Africa.
- Pillar III: Cangai Copper Mine in northern New South Wales, which is one of Australia's highest grading historic copper mines.