

INITIAL DRILLING PROGRAM COMPLETED AT MARYMIA GOLD PROJECT

- **Company completes 1,922 metres of drilling at Marymia**

Gladiator Resources Ltd (Company) is pleased to report completion of its delayed Aircore (AC) drill programme at Marymia E52/3104.

A total of 31 AC holes for 1,922m have been completed. Composite samples will be couriered to Intertek Laboratories for gold analysis. Results are anticipated within the month and will be reported as soon as possible.

Subject to successful AC drilling and renewal of tenement the company would expect to complete future RC drilling, including follow up of historic RAB intersections. Untested, or poorly tested, “Mafic Mine Sequence” lithologies were identified in the north portion of E52/3104 and require future work.

The Marymia Gold Project in Western Australia comprises granted exploration license E52/3104 located at the north east end of the ~50km long Plutonic Greenstone Belt which hosts the world class Plutonic and Marymia gold mine centres some ~45km and ~10km to the south west respectively. The license is subject to renewal and the Company awaits confirmation of its 5-year Extension of Term application for E51/3104.

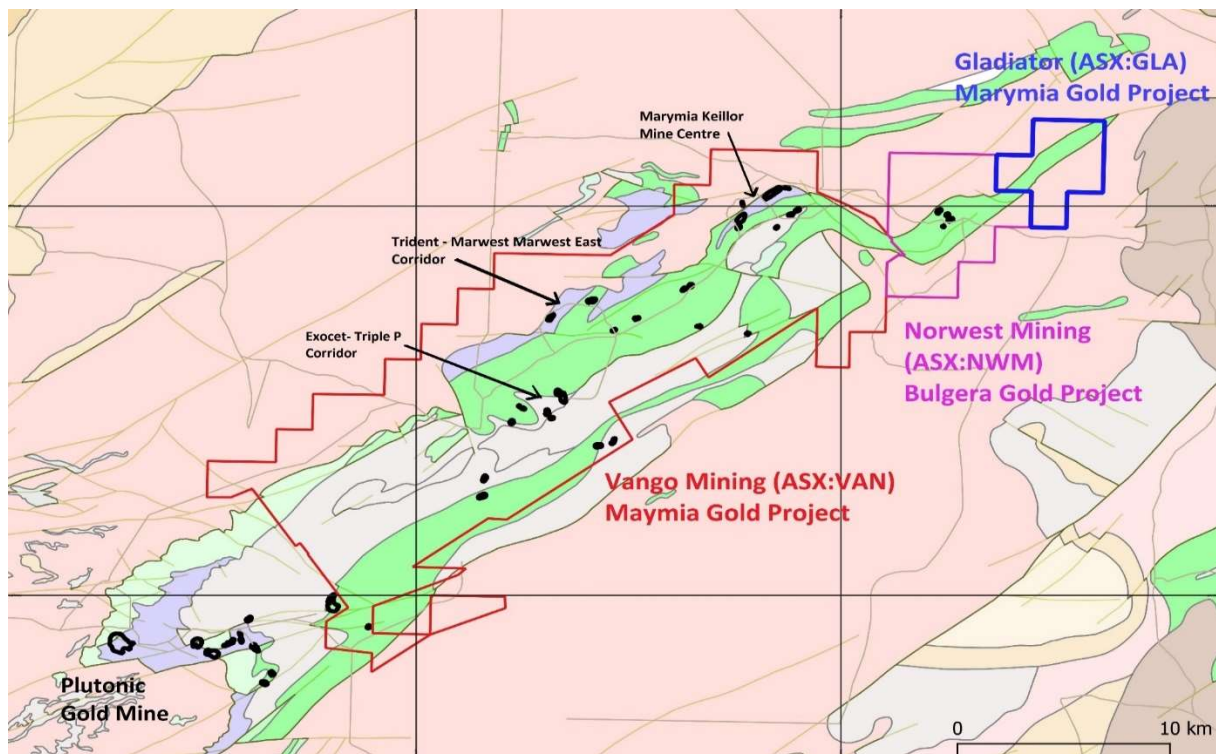


Figure 1: Plutonic Greenstone Belt showing Open Pit areas (Black Outlines) and Competitor Holdings

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