

AFFINITY ENERGY AND HEALTH LTD

(ADMINISTRATORS APPOINTED)

ACN 124 544 190 (ASX CODE: AEB) (COMPANY)

4 August 2020

Following our previous updates to shareholders, please find below an update on the status of the Administration of the Company.

OUTCOME OF THE SECOND MEETING OF CREDITORS

The second meeting of creditors was held earlier today, being Tuesday, 4 August 2020. At the meeting, creditors resolved that the Company execute a Recapitalisation Deed of Company Arrangement (Recapitalisation DOCA). The Recapitalisation DOCA is required to be executed within 15 business days from the date of the second meeting of creditors (i.e. on or before 25 August 2020). We will provide further details and a further update following execution of the Recapitalisation DOCA.

We request shareholders refrain from contacting our office at this time and that they await our updates lodged by way of announcements to the ASX in the first instance. Please also initially refer to the ASIC website which provides general information for shareholders regarding the administration process and its impact on shareholders.

AEB will continue to be suspended from trading throughout the administration process.

DANIEL BREDEKAMP
Joint and Several Administrator

MELBOURNE

+61 3 8610 5000
partners@pitcher.com.au

ADELAIDE

+61 8 8179 2800
partners@pitcher-sa.com.au

SYDNEY

+61 2 9221 2099
partners@pitcher-nsw.com.au

BRISBANE

+61 7 3222 8444
partners@pitcherpartners.com.au

PERTH

+61 8 9322 2022
partners@pitcher-wa.com.au

NEWCASTLE

+61 2 4911 2000
newcastle@pitcher.com.au

 PITCHER.COM.AU **bakertilly**
NETWORK MEMBER