

ASX Announcement
5 August 2020

ETANGO-8 INVESTOR CONFERENCE CALL

Bannerman Resources Limited (ASX:BMN, OTCQB:BNNLF, NSX:BMN) (**Bannerman** or the **Company**) advises of an investor conference call to be held on Thursday 6 August 2020.

Brandon Munro (Managing Director and CEO) will host a conference call at 11.00am AEST on Thursday 6 August 2020 to discuss the recently released Etango-8 Project Scoping Study. The conference call will include Q & A participation capacity.

Please note that attendees are required to pre-register for the call via the following link:

<https://s1.c-conf.com/DiamondPass/10009240-invite.html>

Attendees will receive dial-in details upon completion of the brief pre-registration.

A recording of the call will also be available on Bannerman's website (www.bannermanresources.com.au) later that day and can be accessed at any time.

This ASX release was authorised on behalf of the Bannerman Board by:

Brandon Munro, Managing Director and CEO

CONTACT DETAILS:

Investors

Brandon Munro
Managing Director and CEO
+61 8 9381 1436
bmunro@bannermanresources.com.au

Media

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

ABOUT BANNERMAN

Bannerman Resources Limited (**Bannerman**) is an Australian and Namibian listed uranium development company. Its flagship asset is the world-class Etango Uranium Project located in the Erongo Region of Namibia (**Etango**).

Etango has benefited from extensive exploration and feasibility activity over the past 15 years. The Etango tenements possess a globally large-scale uranium mineral resource* of 271 Mlbs U₃O₈ (14.4 Mlbs Measured, 150.2 Mlbs Indicated and 106.1 Mlbs Inferred) inclusive of the Ondjamba and Hyena satellite deposits. A 20Mtpa development at Etango was the subject of a Definitive Feasibility Study (**DFS**) completed in 2012 and a DFS Optimisation Study completed in 2015. Bannerman has also constructed and operated a Heap Leach Demonstration Plant at Etango, which has heavily de-risked the acid leach process to be utilised on the Etango material.

In August 2020, Bannerman completed a Scoping Study on an 8Mtpa development of Etango (**Etango-8 Project**). The Scoping Study has demonstrated that this accelerated, streamlined project is strongly amenable to development – both technically and economically. A Pre-Feasibility Study on the Etango-8 Project is underway with targeted completion during 2Q 2021.

* For full details of the Mineral Resources estimate, please refer to Bannerman ASX release dated 11 November 2015, *Outstanding DFS Optimisation Study Results*. Bannerman confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

