



ASX Announcement (ASX:SF1)

5 August 2020

Appendix 3Y – Late lodgement of Change of Director’s Interest Notice

STEMify Limited ACN 009 256 535 (**Company**) refers to the Appendix 3Y for Mr Ryan Legudi attached to this document.

The attached Appendix 3Y was not lodged within the 5 Business Day period referred to in ASX Listing Rule 3.19A.2 due to an administrative oversight. When the oversight was detected, the Company prepared the attached Appendix 3Y and contacted the ASX.

1. The Company announced an unmarketable parcel (**UMP**) sale facility (**Facility**) on 30 October 2019. A letter was sent to each UMP shareholder setting out the details of the Facility. Mr Legudi holds shares in the Company in multiple holdings and one of these holdings was an UMP. Mr Legudi was overseas at the time the notice was sent out to UMP holders (**UMP Notice**). The administrative oversight occurred as Mr Legudi did not receive the UMP Notice concerning the UMP that he held. Further to this, there was no record of this share movement in Mr Legudi’s broker account and therefore was not prompted to investigate the disposal.

In undertaking a reconciliation of directors’ interest for the purposes of preparing the Company’s financial year end reports, the fact that the Appendix 3Y had not been lodged was identified and steps were taken to immediately lodge the Appendix 3Y.

2. The Company has a set procedure in place to ensure that Directors are able to meet their disclosure obligations under Listing Rule 3.19A and a failure to do so on this occasion was due to an administrative oversight. There is also a requirement in the Company’s Securities Trading Policy that Directors notify the Company Secretary of any dealing in Company securities within 3 business days of the change.
3. The Company considers its current arrangements are adequate for ensuring timely notification, and that the failure to do so on this occasion is due to an oversight, which was an inadvertent and isolated event. However, to prevent any reoccurrence, the matter will be considered at the next Board meeting to determine if additional measures can be put in place to supplement the existing framework.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'M. Niewidok'.

Maggie Niewidok
Company Secretary
(02) 8072 1400

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Stemify Limited
ABN	20 009 256 535

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ryan Legudi
Date of last notice	4 September 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	RFL Capital Pty Ltd
Date of change	11 December 2019
No. of securities held prior to change	372,577 Fully paid ordinary shares 344,445 Performance Rights
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	1,280 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$29.44 (\$0.023 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	371,297 Fully paid ordinary shares 344,445 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer - participation in unmarketable parcel sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

⁺ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A
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