



## BODA EAST UPDATE

Advanced gold and copper explorer, Alice Queen Limited (ASX:AQX) (**Alice Queen** or the **Company**), is pleased to provide an update in relation to its Boda East Project in the Lachlan Fold Belt in NSW.

### HIGHLIGHTS

- 20BEDH001 has been completed with the following observations including, visible disseminated sulphides in a zone from 415m to 451m including visual chalcopyrite from 423m to 438m at Boda East Target Area A (see Figure 1) approximately 1.6km north-east of Alkane's Boda
- Boda host rocks (Ordovician) confirmed extending into Boda East
- Core from 20BEDH001 is being prioritized for logging, sampling, assay and petrographical studies
- The Company has now applied for and has received approvals for an increased program of 14 planned holes across ~13km of north-south trend of identified prospective targets
- Preparations to commence drilling at 20BEDH002 ~700m to the east of Alkane's Boda discovery hole are well underway and drilling is imminent
- Exploration will continue to focus testing the ~13km north-south trend across all four key target areas of Boda East, each containing multiple drill targets

Figure 1. The best intersection of visual chalcopyrite observed in core from the mineralised zone (423m to 438m)



Alice Queen commenced its maiden drillin program at its Boda East Project in late July (ASX Announcment 27<sup>th</sup> July 2020). The Company is pleased to report that the first hole has been completed with a visual mineralised zone intersected, confirming that the Boda host rocks extend into the Company's tenement. Alice Queen has received approval to increase its current program by up to 14 holes across this exciting 13km noth-south trend. Preparation for the second drillhole is now underway.

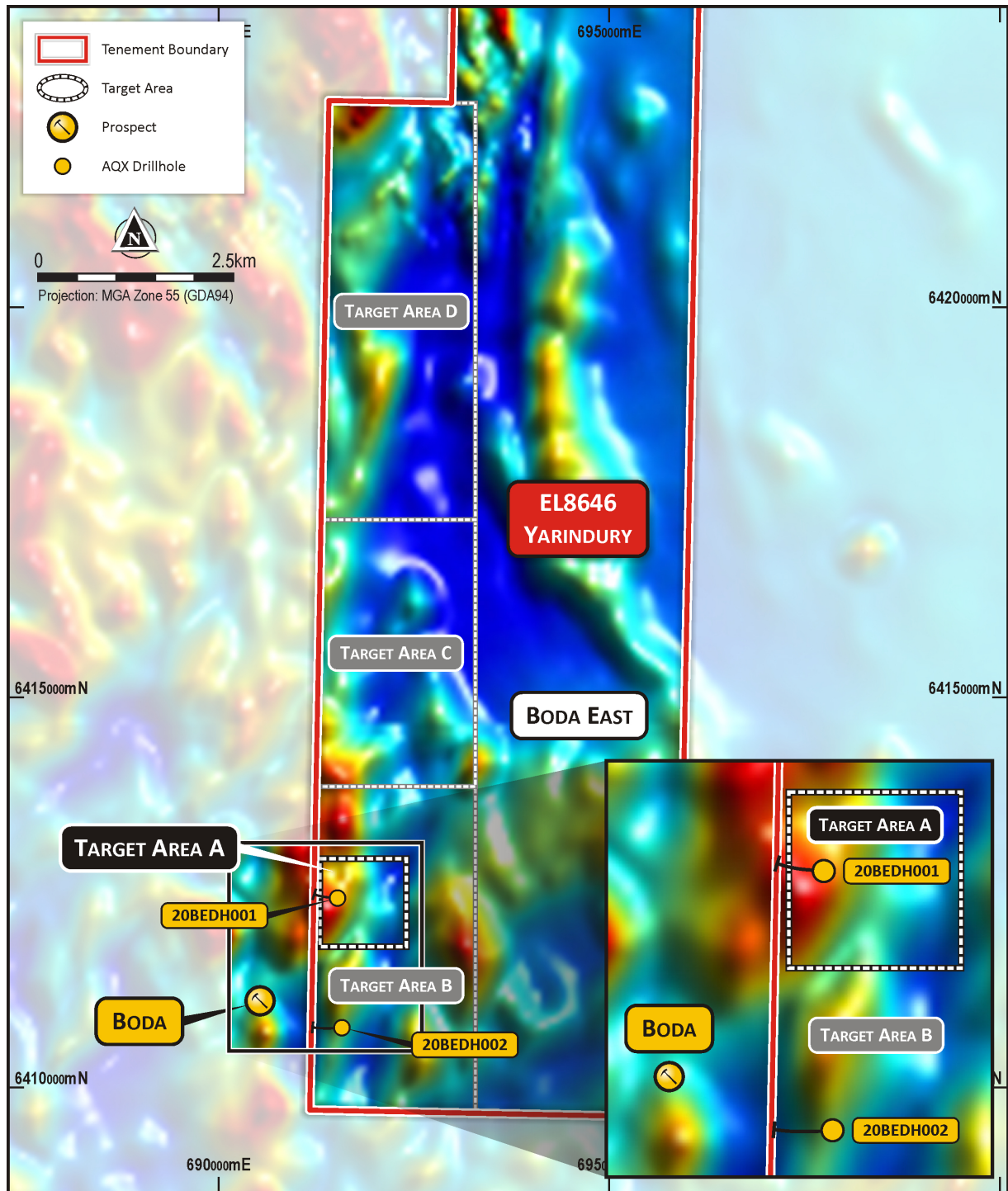


Figure 2. Boda East Project area's and active drill locations



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## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to target generation is based on information compiled by Mr John Holliday, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Holliday is a consultant to Alice Queen Limited. Mr Holliday has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Holliday consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

### **Approved by the Board of Alice Queen Limited**

For further information;  
Andrew Buxton  
Managing Director, Alice Queen Limited  
P. +61 403 461 247  
E: [andrew.buxton@alicequeen.com.au](mailto:andrew.buxton@alicequeen.com.au)