

ASX Announcement

Dynamic listing positions company for growth push

Highlights

- Successful listing following oversubscribed IPO
- Strengthened balance sheet sets Company for expansion phase

Dynamic Drill & Blast ('Dynamic' or 'The Company') is pleased to advise that it has today successfully listed on the Australian Securities Exchange with the ticker DDB.

The listing follows a \$5 million initial public offering that was oversubscribed, positioning the Perth-based specialist drill and blast supplier for its next phase of growth.

Dynamic is supported by a tier-one client base across mining, civil, utility and government industries and is currently providing contract and sub-contract services to 3 major Western Australian based projects owned by Rio Tinto, FMG and Galaxy Resources. Importantly, the market for specialist drill and blast providers continues to grow and the Company is at various stages of discussion on multiple tendering opportunities.

Dynamic Drill & Blast Managing Director Mark Davis said, *"It's an exciting time for Dynamic and we are grateful for the support shown by strategic investors in getting us to this position. We would also like to thank our customers for their support and our staff for their hard work."*

"Dynamic is now well-funded for our next phase of growth and we have a clear strategy in place to achieve that. The outlook for the WA mining industry is extremely strong, supported by strong growth forecasts particularly across the gold and iron ore sectors."

"We will continue to develop a pipeline of project opportunities and are buoyed by the level of tendering activity at the moment across both mining and civil infrastructure."

"The listing has strengthened our balance sheet and that assists us to negotiate with finance and working capital providers. We also recognise that tight cost control is critical in our business and we continue to identify and reduce leakage with various strategies, including increased ownership of our core fleet."

"At the same time, we are strengthening relationships with our equipment suppliers to ensure access to the core fleet that is required to undertake new projects."

"As our people are an important asset that will underpin our growth, we plan to introduce additional training initiatives to better secure qualified personnel, as well as to upskill our current workforce."

-ENDS-

This announcement has been authorised by the Board of Dynamic Drill & Blast

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Investor and Media Enquiries
Cameron Gilenko / Michael Weir
Citadel-MAGNUS
+61 466 984 953 / +61 0402 347 032

About Dynamic Drill & Blast

Dynamic Drill & Blast is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. DDB has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions. DDB focuses on mid-size mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold.

DDB's significant project pipeline is based around medium to long term contracts. DDB also undertakes short term specialised drilling and blasting projects.

DDB is committed to business and quality management systems that provides the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, DDB has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.