



Date: 6 August 2020

ASX Code: KGD

Board of Directors:

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

Simon Adams

Shares on Issue:

155,805,632 Ordinary Shares

Cash (at 20 July 2020):

\$1.6 Million

Contact Details:

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ASX Announcement & Media Release

Kurnalpi-Lake Rebecca Drilling Update

Kula Gold Ltd ("Kula" or the "Company") is pleased to advise that it has completed the first round of aircore drilling at its Kurnalpi-Lake Rebecca exploration license.

The drilling program targeted 6 targets using a combination of geophysical and remotely sensed anomalies. A total of 2100 meters of aircore was drilled for 59 drill holes. The drilling program and sampling was supervised by the company's consulting geologist and was carried out by experienced drilling contractor Raglan Drilling.



Drilling location, Kurnalpi-Lake Rebecca

Drilling intersected variably hematite/silica altered granite with some quartz veining noted.

The samples were collected as 4m composites to reduce initial assay costs and anomalous samples will be re-assayed on a metre basis in the future. The drill samples have been delivered to the Bureau Veritas laboratory in Perth and results are expected to be available within approx. three weeks.

By order of the Board

About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company. The Company holds a portfolio of prospective tenements in the Kurnalpi area, North East of Kalgoorlie and near Southern Cross covering a combined area of approximately 470km².

Competent Person Statement

The information in this report that relates to geology and exploration is based on information compiled by Mr Adam Anderson, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Anderson is a Geology and Exploration Consultant who has been engaged by Kula Gold Ltd. Mr. Anderson has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a competent person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.