

6 August 2020

Attention: Manager ASX Announcements

Regarding: Joyce Corporation Ltd (ASX: JYC)

Trading update related to Victorian restrictions

In line with government restrictions in the State of Victoria Bedshed is supporting 10 franchise stores going into a temporary closure. These stores will continue to service Bedshed customers via our e-Commerce offering and 'click and collect'. All our delivery services remain 'contactless' and COVID safe.

At this stage we do not believe these short term closures will have a material impact on the FY21 earnings of Bedshed, however we will update investors as events and information on restrictions unfold in Victoria.

KWB have no operations in Victoria and to this point have not been affected by the government enforced restrictions.

Joyce as a Group continues to promote COVID-safe practices at all operational and customer interfacing sites, to ensure the safety of our customers and staff. We also continue to progress activities to maximise the strength of our balance sheet and today, as a reflection of that, we hold the highest cash balances seen in a decade.

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