

5 August 2020

Dear Shareholders

Cygnus Gold Ltd - Notice of Meeting

Cygnus Gold Limited (ASX: CY5) ("Cygnus" or "the Company") advises that a general meeting of the Company ("Meeting"), will be held on Monday, 7 September 2020 at 9:00am (WST) at Level 3, 24 Outram Street, West Perth, Western Australia.

In accordance with temporary modifications to the Corporations Act under the Corporations (Coronavirus Economic Response) Determination (No.1) 2020, the Company is not sending hard copies of the Notice of Meeting to shareholders. The Notice of Meeting can be viewed and downloaded from the website link www.cygnusgold.com.

With regards to the COVID-19 pandemic, the Company will adhere to all social distancing measures prescribed by government authorities at the Meeting, and Shareholders attending the Meeting will need to ensure they comply with the protocols. We are concerned for the safety and health of Shareholders, staff and advisers, so we have therefore put in place certain measures including social distancing requirements and limiting non-shareholder visitors. Refreshments will not be served, and all attendees are kindly requested to leave the venue immediately on conclusion of the meeting.

Shareholders are encouraged to vote online at www.investorvote.com.au or by lodging the proxy form attached to the Notice of Meeting. As the situation regarding the management of COVID-19 is evolving rapidly, Cygnus will continue to update shareholders in due course by way of further ASX announcements for any further updates in relation to the arrangements for the Meeting.

The Directors of Cygnus appreciate the understanding of Shareholders under the current circumstances.

For and on behalf of the Board.

Yours faithfully



Michael Naylor
Company Secretary
Cygnus Gold Ltd