

7 August 2020

Extension of Rights Issue Closing Date

High Grade Metals Limited [ASX:HGM] (HGM or the Company) advises that the closing date of the non-renounceable pro-rata rights issue offer of 1 new share for every 4 shares to raise \$565,000 before costs (Rights Issue) has been extended to 19 August 2020.

The Board has determined to extend the closing date of the Rights Issue having regard to potential mail delays due to COVID-19 resulting in eligible shareholders potentially receiving Rights Issue materials later than anticipated. The decision to extend is consistent with the commitment of the Company to facilitate eligible shareholder participation in the Rights Issue.

An extract of the timetable for the Rights Issue offer that was included the prospectus dated 24 July 2020 with amendments to the dates impacted by the extension of the closing date is set out below:

Closing date at 5:00pm (Melbourne time)	19 August 2020
Announcement of results to ASX	24 August 2020
Proposed issue date	26 August 2020

Released with the authority of the Board.

Yours faithfully



Adrien Wing
Company Secretary

High Grade Metals LtdACN: 062 879 583
ASX: HGM**Issued Capital**452,937,867 Shares
135,500,000 Options
240,000,000 Perf Shares**Australian Registered Office**Level 2, 480 Collins Street
Melbourne VIC 3000**Directors**Anthony Hall – Executive Chairman
Brad Drabsch – Executive Director
Steve Formica – Non-Executive Director
Dennis Morton – Non-Executive Director
Adrien Wing – Non-Executive Director / Company Secretary