



MyFiziq Signs Binding Term Sheet with Biomorphik

Highlights

- **Binding term sheet signed with Biomorphik Pty Ltd.**
- **Under the terms of the binding terms sheet, Biomorphik has given an undertaking to deliver 100,000 active users onto the integrated platform in the first 12 months from launch.**
- **Biomorphik is an Australian based behavioural change and technology company.**
- **Biomorphik's product offering includes services for patients, care industry partners, governments, wellness, and population health partners.**
- **MyFiziq's body tracking technology will be integrated into Biomorphik's pre-emptive health platform.**
- **Biomorphik have B2B clients in Australia and New Zealand and are actively expanding into Greater East Asia.**

MyFiziq Limited (ASX: MYQ) (MyFiziq) is pleased to inform its shareholders that the company has signed a binding term sheet with Biomorphik Pty Ltd (**Biomorphik**), an Australian based behavioural change and technology company that has developed a medical health and wellness platform, that is the bridge between medical and health / wellness, with the aim of reducing health costs at all levels of society from the individual, to healthcare and insurance systems, and governments.

Biomorphik has created a pre-emptive health platform, built on a simple idea: consistent and early management of health and fitness at younger ages has a compounding effect on health later in life. Through smaller, constant, micro-interventions Biomorphik can drastically improve lifetime health, reduce the need for medical interventions, and save cost and resources for the user and health systems.

The goal of Biomorphik's pre-emptive health platform is to improve user quality of life, reduce user spend on medical treatment, and reduce interactions with the medical system. With medical facilities and personnel stretched to their limits globally, and further compounded by significant worldwide economic downturn and job losses as a result of the COVID-19 pandemic, Biomorphik's solution is well designed platform, with the intention to improve health outcomes, saving individuals, insurers and governments substantial costs, and help reduce the burden on the global medical facilities and supply chains.

Biomorphik and MyFiziq will collaborate to integrate MyFiziq's body tracking application into all of Biomorphik's verticals, commencing with an initial integration into Biomorphik's pre-emptive health platform over the coming months. MyFiziq will be an integral part of the Biomorphik direct to consumer offering as the primary check point of identifying and tracking the markers for chronic disease, as well as dimensional and body composition change.

Under the terms of the binding terms sheet, the parties will work together to deliver a market ready integration into the Biomorphik platform by the Q1, 2021. In parallel to this, the parties have agreed to conclude all formal agreements within 60 days of signing the binding terms sheet. Under the terms of the agreement, Biomorphik has undertaken to deliver a minimum of 100,000 active users within the first 12 months of launch.



Consistently with other partner agreements, Biomorphik has agreed to a per user pricing model with MyFiziq.

Vlado Bosanac, Chief Executive Officer of MyFiziq, said:

“Due to the COVID-19 pandemic, the world has experienced a surge in mHealth, telehealth, virtual care and preventative health investment. This week alone, we saw Teledoc acquire Livongo for USD\$18.5 billion. Biomorphik’s behavioural based program targets smaller interventions prior to current preventative healthcare solutions, which is unique and innovative in this urgently needed market segment.

With medical facilities and supply chains strained worldwide as a result of current pandemic. Biomorphik have identified, developed and entered the market with a dynamic and well-resourced offering. I am pleased to be working with Nathaniel and the Biomorphik team to provide an urgently needed, unique behavioural based, pre-emptive health solution that focuses on reducing costs at all levels of the health, wellness and medical supply chain from the user / patient, all the way to the medical provider, insurer and even at government levels.”

Nathaniel Peek, CEO Biomorphik said:

“A key part of our behavioural change programs, and early intervention strategy involves having the capability to easily understand users and patients risks of chronic disease through body composition changes in a way that is both cost effective and non-invasive to the user / patient.

Biomorphik currently uses in facility body scanning machines, which adds additional cost to data capture, and requires users to travel to a facility. Body scanning is an instrumental part of our solution and assists Biomorphik in not only understanding our patient, but also allowing a patient to understand their own health on an individual basis. Bringing patients into our facilities with a body scanner on a regular basis to capture and track body composition information is inconvenient and time consuming.

Through integrating MyFiziq’s technology into our platform, we now have the capability to more regularly and cost effectively understand user and patient body composition information as well as their risks of chronic disease in real time, capturing their body scans from the privacy of their own home, significantly broadening our B2B and B2C customer reach.”

About Biomorphik

At their core, Biomorphik is a behavioural change company, Biomorphik’s mission is to improve the health and wellness of people at a whole-of-society level through better creation, measurement, storage, analysis, and access to data.

Imagine a future in which clinicians, care teams, patients, and caregivers have convenient, secure access to comprehensive health information (health records, claims, cost, and data from medical devices). Technology can aid in preventing disease, identifying the need to adjust medications, and delivering interventions. Continuous monitoring can lead health care organisations to personalised therapies that address unmet medical needs sooner. Biomorphik bridge the gap between the health and medical industries to give clinicians, care teams, patients, and caregivers better data, processed to help their specific needs.

For everyday users and patients that means a digital platform aggregating all of their important health and fitness data. For the medical and care industry it means better data management. All of their client data is stored, processed, and made accessible to them. It means less data handling for them and better care for their clients. For Biomorphik’s data customers it means more, and better data to instruct policy, spending decisions, and research.



*This announcement has been approved by the board of MyFiziq Limited.

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About MyFiziq:

MyFiziq has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The MyFiziq technology delivers this seamlessly, privately, and cost-effectively in under one minute.

Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the MyFiziq modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. MyFiziq simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: www.myfiziq.com