



Barra Resources Limited

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10 August 2020

Madeleine Green
Senior Advisor, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park 152-158 St Georges Terrace
PERTH WA 6000

Dear Madeleine,

We refer to your letter to the Company dated 10 August 2020 in relation to the change in price and trading volume of the Company's securities.

Utilising the numbering in your letter, the Company responds as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company has no other explanation for the recent trading in the Company's securities.
4. The Company confirms that it has, at all times, complied with, and continues to comply with the ASX Listing Rules and in particular Listing Rule 3.1.
5. This response has been authorised and approved by the Board.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Grant J Mooney'.

GRANT J MOONEY
Director & Company Secretary



10 August 2020

Reference: 22223

Mr Grant Mooney
Company Secretary
Barra Resources Limited

By email: grant@mooney.net.au

Dear Mr Mooney

Barra Resources Limited ('BAR'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of BAR's securities from a low of \$0.024 at the close of trade Friday, 7 August 2020 to a high of \$0.031 today, Monday 10 August 2020.
- B. The significant increase in the volume of BAR's securities traded today, Monday 10 August 2020.

Request for information

In light of this, ASX asks BAR to respond separately to each of the following questions and requests for information:

1. Is BAR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BAR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BAR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BAR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BAR may have for the recent trading in its securities?
4. Please confirm that BAR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BAR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BAR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **5:00 PM AWST Monday, 10 August 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, BAR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BAR to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BAR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BAR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BAR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BAR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Madeleine Green
Senior Adviser, Listings Compliance (Perth)