

EXTENSIONAL DRILLING UNDERWAY

SUMMARY

- Drilling has commenced at the Redcliffe Gold Project.
- The drilling will test Hub and GTS along strike and depth extensions.
- The program includes RC and diamond drilling with a minimum of 2,000m to be drilled at Hub and 1,250m at GTS.

NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to advise the commencement of a drilling program at the Redcliffe Gold Project located near Leonora, Western Australia.

The program involves a series of holes to test extensions to the Hub and GTS deposits. Both deposits are open along strike, at depth and down plunge.

At Hub, drilling will initially focus on the southern plunge potential. This area is on the southern side of the lamprophyre intrusive that crosscuts the mineralisation. Previous drill holes close to the intrusive intersected the mineralisation, however, the thickness of the intercepts may have been impacted by the lamprophyre. Consequently, the planned holes are sizeable step outs away from the intrusion and will more accurately test the potential southern plunge at depths of 400-600m below surface.

At GTS, four holes are planned to test the fresh mineralisation at depths between 180m and 280m below surface. Historically, most of the drilling has focussed on the oxide mineralisation, however, deeper drilling into fresh material intersected 11m @ 4.5g/t from 245m, incl 1m @ 10.7g/t (See ASX release 24/5/18).

The program at Hub will be mainly diamond drilling, whereas the drilling at GTS will be RC and diamond drilling.

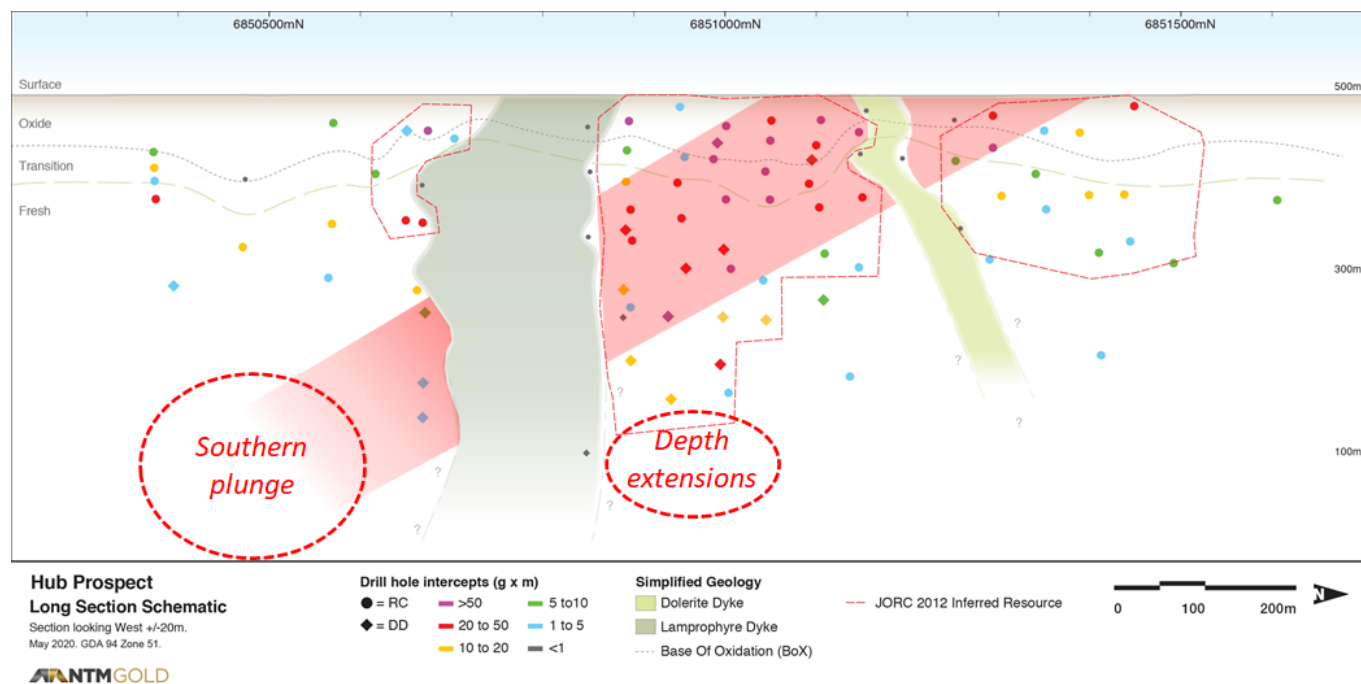
WDD Diamond Rig Drilling at Hub



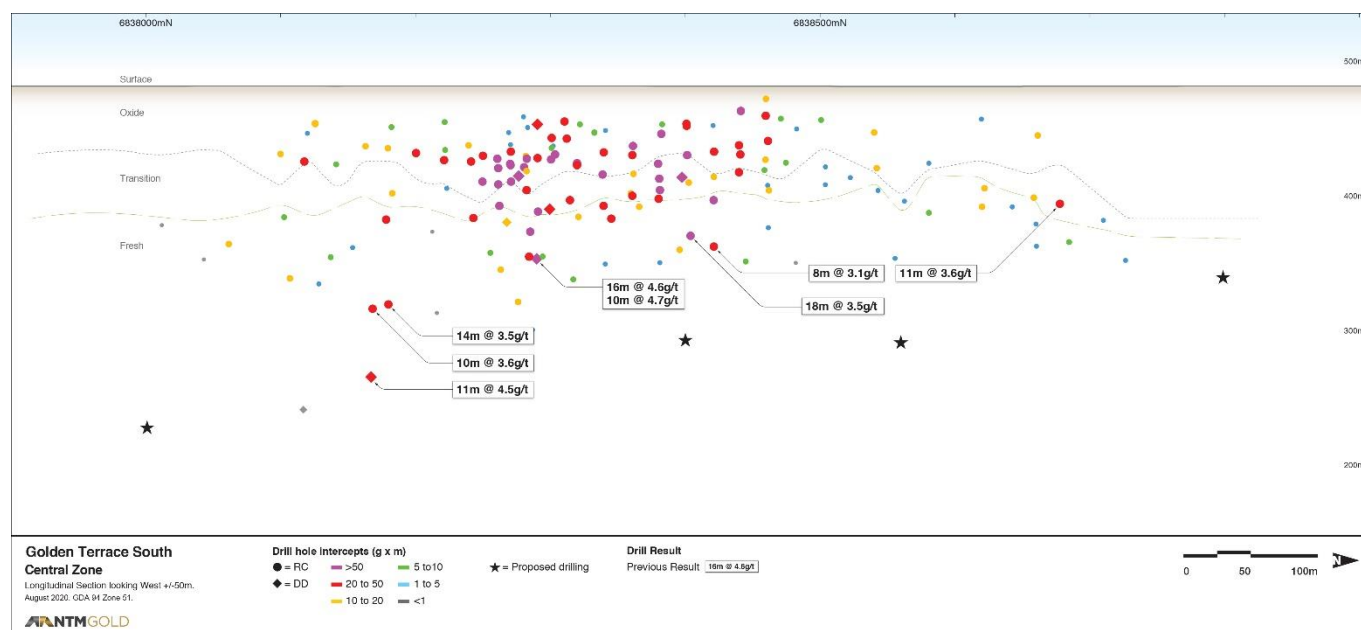
NTM Gold Managing Director Andrew Muir commented:

“This extensional drill program should yield key insights into the continuity of both the Hub and GTS deposits at depth. The Hub and GTS deposits have Oxide and Transition material of 1.2Mt @ 3.0g/t Au for 120koz (See ASX 12/5/20, Appendix I). However, both deposits also have high grade intercepts worthy of follow up and highlight that the deposits have substantial upside beyond the shallow high-grade oxide mineralisation.”

Hub Long Section with Target Areas for Current Drilling Program



GTS Long Section with Pending Drilling Locations



Authorised by and for further enquiries:

Andrew Muir

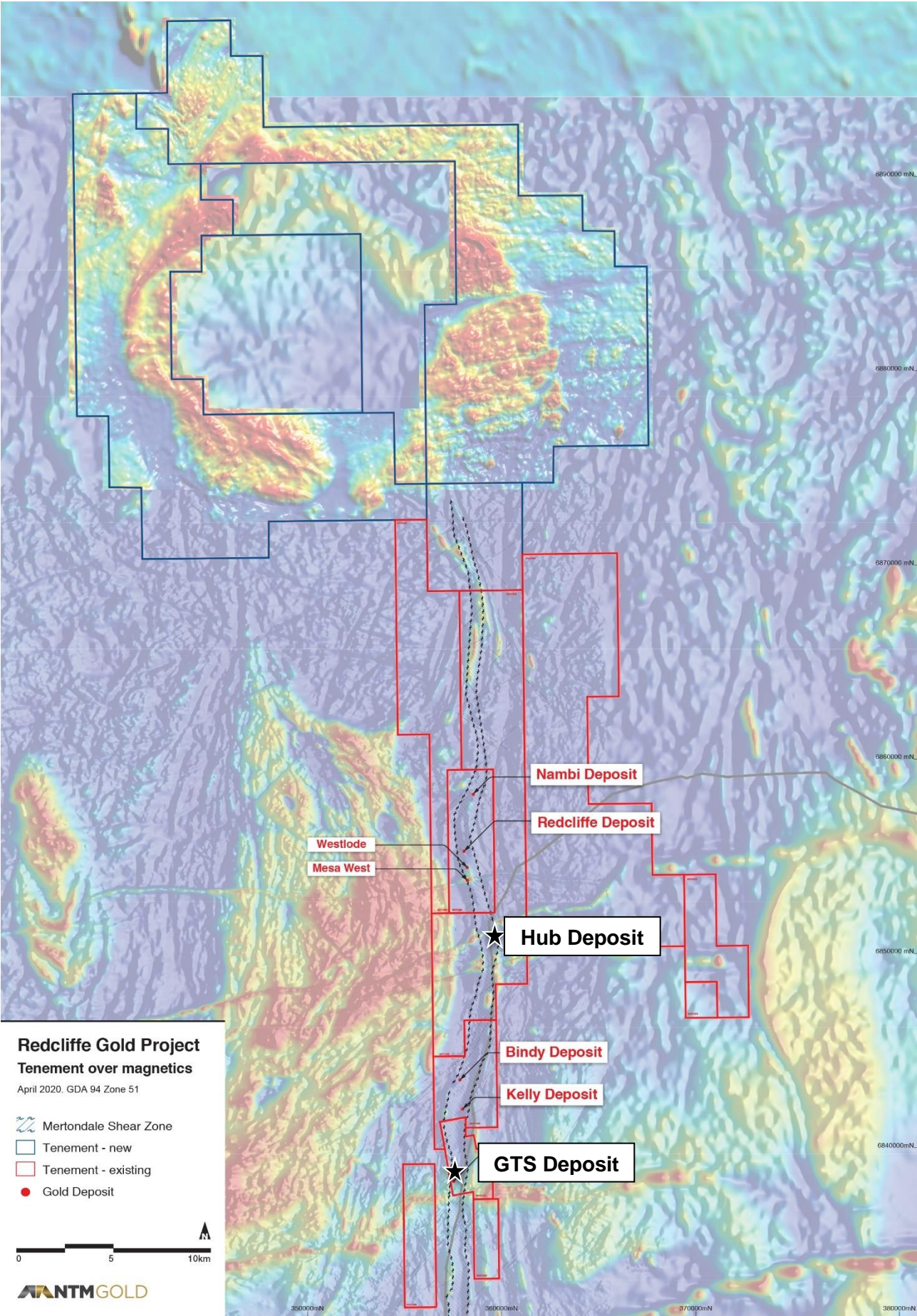
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Redcliffe Project and Selected Prospects over Aerial Magnetics



About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a +720km² tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled and/or reviewed by Georgina Clark, who is a Member of Australian Institute of Geoscientists. Ms Clark is a full-time employee of NTM and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Clark consents to the inclusion in the report of the matters based on this information in the form and context in which they appear.

Appendix I

REDCLIFFE RESOURCE

NTM updated the Estimate of Minerals Resources to the ASX on 12 May 2020, containing the statements and consent referred to in ASX Listing Rule 5.22. NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 12 May 2020 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Project Resource Estimate Summary – 0.5g/t Lower Cut-Off

	Indicated									Inferred									Total		
	Oxide			Transition			Fresh			Oxide			Transition			Fresh			Combined		
	kT	Au g/t	kOz	kT	Au g/t	kOz	kT	Au g/t	kOz	kT	Au g/t	kOz	kT	Au g/t	kOz	kT	Au g/t	kOz	kT	Au g/t	kOz
Hub 2020	-	-	-	-	-	-	-	-	-	201.8	6.6	42.9	133.1	4.1	17.7	555.4	4.5	80.2	890.3	4.9	140.8
GTS Feb 2018	363.3	2.2	25.5	356.9	2.1	23.6	330.5	1.5	16.2	93.6	2.1	6.2	95.5	1.2	3.8	1,596.5	1.2	63.1	2,836.3	1.5	138.4
Kelly Oct 2017	-	-	-	-	-	-	-	-	-	1,943.5	0.9	53.7	1,093.9	0.8	28.5	28.5	0.6	0.5	3,065.9	0.8	82.8
Nambi May 2018	40.0	1.6	2.1	22.0	1.5	1.1	640.6	2.8	57.3	22.4	2.3	1.6	14.8	2.0	0.9	829.4	2.8	74.7	1,569.2	2.7	137.7
Bindy May 2018	-	-	-	-	-	-	-	-	-	0.9	0.8	0.0	1,018.7	1.0	33.1	1,720.1	1.2	66.4	2,739.7	1.1	99.5
Redcliffe May 2018	-	-	-	-	-	-	-	-	-	16.4	0.9	0.4	770.2	1.2	29.2	469.0	1.0	14.5	1,255.6	1.1	44.1
Mesa/West lode June 2018	-	-	-	-	-	-	-	-	-	271.7	1.0	8.4	429.5	1.1	15.2	357.5	1.0	11.8	1,058.7	1.0	35.4
Totals	403.3	2.1	27.6	378.9	2.0	24.7	971.1	2.4	73.4	2,550.2	1.4	113.4	3,555.6	1.1	128.4	5,556.5	1.7	311.2	13,415.7	1.6	678.7

1. Totals may differ due to rounding, Mineral Resource estimates reported on a dry in-situ basis.

2. The Statement of Mineral Resource estimates has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).

3. Hub Mineral Resource estimate figures reported in the tables above represent estimates at 5th May 2020. All other Mineral Resource estimate figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.

4. Mineral Resource Estimates are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC2012 Edition).