

Announcement Summary

Entity name SCORPION MINERALS LIMITED

### Announcement Type

New announcement

# Date of this announcement

Thursday August 13, 2020

**The Proposed issue is: ③** A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
SCN	ORDINARY FULLY PAID	2,000,000

## Proposed +issue date

Monday August 17, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

## 1.1 Name of +Entity

## SCORPION MINERALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ACN

**Registration Number** 

115535030

## 1.3 ASX issuer code

SCN

## 1.4 The announcement is

Solution New announcement

### 1.5 Date of this announcement

Thursday August 13, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

🕑 No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? Securities class Will the proposed issue of this +security include an offer of attaching +securities? ℭNo

Details of +securities proposed to be issued

ASX +security code and description

SCN : ORDINARY FULLY PAID

#### Number of +securities proposed to be issued

2,000,000

#### Offer price details

#### 

# Please describe the consideration being provided for the +securities

Drilling to the value of \$140,000

# Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

140,000.000000



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ☑ Yes

Part 7C - Timetable

### 7C.1 Proposed +issue date

Monday August 17, 2020

Part 7D - Listing Rule requirements

**7D.1** Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? Solution No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⓒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\textcircled{\sc No}$ 

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? ⓒ No

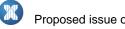
7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ☑ Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

2,000,000 Fully Paid Ordinary Shares in the capital of SCN will be escrowed for a minimum 6-month period from the date of issue, or until such time as invoices to a total of \$140,000 (ex-GST) have been accepted.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?  $\ensuremath{\mathfrak{S}}$  No



#### 7E.2 Is the proposed issue to be underwritten? 🕑 No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue Nil

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Drill for equity

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 🕑 No

## 7F.2 Any other information the entity wishes to provide about the proposed issue

Nil