



## Announcement Summary

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**Entity name**

COZIRON RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday August 14, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Options. Exercise price to be 167 percent of the 5 day vwap. Expiry 48 months after issue	600,000,000
CZR	ORDINARY FULLY PAID	10,000,000
CZRAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000

**Proposed +issue date**

Friday September 18, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

COZIRON RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

112866869

**1.3 ASX issuer code**

CZR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday August 14, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

Yes

7A.1a Conditions

<b>Approval/Condition</b>	<b>Date for determination</b>	<b>Is the date estimated or actual?</b>	<b>** Approval received/condition met?</b>
+Security holder approval	Tuesday September 15, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

Yes

Details of +securities proposed to be issued

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**ASX +security code and description**

CZR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No



**Please describe the consideration being provided for the +securities**

Repayment of loan. Details contained in the Notice of Meeting dated 13 August 2020

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

100,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

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**Details of attaching +securities proposed to be issued**

**ASX +security code and description**

CZRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Number of +securities proposed to be issued**

10,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options exercisable at \$0.015, expiry 30 June 2022.  
Repayment of loan. Details contained in the Notice of Meeting dated 13 August 2020

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

1.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?  
 New class

Will the proposed issue of this +security include an offer of attaching +securities?  
 No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
 No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
 No

ASX +security code

New class-code to be confirmed

+Security description

Options.  
Exercise price to be 167 percent of the 5 day vwap.  
Expiry 48 months after issue

+Security type

Options

Number of +securities proposed to be issued

600,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

To be issued to the managing director as incentive options

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

467,173.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

Options are subject to vesting conditions. It is not possible to estimate the date of satisfaction of the conditions.



**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Refer page 36 of the Notice of Meeting dated 13 August 2020

Options details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.0184	Tuesday September 15, 2026

**Details of the type of +security that will be issued if the option is exercised**

CZR : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

60000000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

<https://www.asx.com.au/asxpdf/20200813/pdf/44lh2p2gg1zwwy.pdf>

Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday September 18, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No



**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**