

IMDEX LIMITED ABN 78 008 947 813

RESULTS COMMENTARY AND APPENDIX 4E PRELIMINARY FINAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

Results for Announcement to the Market For the Financial Year Ended 30 June 2020

Company Details

Name of Entity: Imdex Limited

ASX Code: IMD

ABN: 78 008 947 813

Current Reporting Period: Financial Year ended 30 June 2020 **Prior Reporting Period:** Financial Year ended 30 June 2019

Revenue and Net Profit

	Movement	Change %	2020 \$'000	2019 \$'000
Revenue from ordinary activities	Down	2%	237,691	243,655
Profit from ordinary activities after tax attributable to members	Down	21%	21,758	27,608
Net profit attributable to members	Down	21%	21,758	27,608

Dividends Distribution		A	Franked
	Record date	Amount per security	amount per security
Special dividend paid on 1 November 2019	18 October 2019	2.00 cents	0.86 cents
Interim dividend paid on 24 March 2020	10 March 2020	1.00 cents	0.43 cents
Final dividend payable on 13 October 2020	29 September 2020	0.70 cents	0.30 cents
Total distribution for the year		3.70 cents	1.59 cents

Earnings per security

	2020	2019
Basic profit per share	5.64 cents	7.37 cents
Diluted profit per share	5.46 cents	7.01 cents

Net tangible assets (NTA) backing per ordinary security

	2020	2019
Net tangible assets per security	35.57 cents	42.36 cents

Results commentary

Commentary on the results is contained in the media release and the results presentation dated 17 August 2020 accompanying this statement.

1. Basis of Preparation

This Preliminary Final Report has been prepared in accordance with ASX Listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

The accounting policies adopted in the preparation of the Financial Report are consistent with those adopted and disclosed in the Financial Report for the half-year ended 31 December 2019.

2. Details of Entities Over Which Control Has Been Gained or Lost

Control lost over entities

Name of entity (or group of entities)	Date control gained	Date control lost
2020		
Reflex Do Brasil Serviços Para Mineração Ltda		31 December 2019
Flexidrill Limited	6 January 2020	
Flexidrill Constructions Limited	6 January 2020	
AMC North America Ltd		22 April 2020
Reflex Technology International Pty Ltd		19 September 2019
2019		
Reflex Sweden AB		16 January 2019
Imdex Sweden AB		30 January 2019

3. Other Significant Information

As per the Financial Report

4. Information on Audit or Review

This preliminary final report is based on accounts which have been audited. The accounts contain an independent audit report that is not subject to a modified opinion, emphasis of matter or other matter paragraph.