

17 August 2020

### Veris selected for new residential community

Veris Australia (**ASX: VRS**) a leading surveying, digital and spatial and planning business, has been selected to provide surveying and planning services for Stockland's newest masterplanned residential community in Victoria – Katalia Estate.

Construction on the ten-year, 1500-lot Katalia Estate is due to start in the coming months, with Veris Australia set to provide all surveying and subdivision services, and urban design services.

The services will generate more than \$1.5 million in total revenue for Veris Australia and our scope of works will commence immediately.

The contract win adds to our significant portfolio of large projects in contracted work in hand and highlights the strength of our relationship with Stockland - one of the largest diversified property groups in Australia.

Other current and recent developments for Stockland include:

- Cloverton Estate;
- Highland Estate;
- Mernda Villages; and
- Eucalypt Estate.

Despite the current economic uncertainty due to COVID-19, Veris has continued to add new contracts to the secured project pipeline which remains over \$30 million to be executed over the next 18 months. In addition, there is an identified pipeline of tendered projects and prospects with a weighted value in excess of \$70 million for execution over the same period. These secured projects and identified pipeline add to the ongoing base load of uncontracted work that Veris completes on a monthly basis.

#### Veris Australia Chief Executive Officer Michael Shirley commented:

*“Stockland is a key national client for Veris, and this contract award is testament to the strength of our relationship and our capability to deliver value for Stockland’s developments through our comprehensive range of multi-disciplinary services.*

*“Veris has a track record of delivery in Greenfield residential developments, and it is great to see ongoing confidence in the market through significant developments like Katalia Estate.”*

*“Furthermore, it is fantastic to see Veris continuing to win and deliver work in Melbourne despite the Stage 4 restrictions due to COVID-19 and establishing new ways of working to ensure the safety of our people, clients and the community.”*

– ENDS –

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