

17 August 2020

## Completion of Compulsory Acquisition of XCD Energy Limited

88 Energy Limited (ASX: 88E; AIM: 88E) ("**88 Energy**") is pleased to confirm that it has completed the acquisition of all the outstanding ordinary shares and listed options in XCD Energy Limited ("**XCD Energy**") in accordance with the compulsory acquisition process announced on 9 July 2020. Accordingly, 88 Energy now owns 100% of the share capital of XCD Energy.

Claim forms will be sent to XCD Energy shareholders and listed option holders whose shares and listed options were compulsorily acquired.

This announcement has been authorised by the Board of 88 Energy.

-ENDS-

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