



ASX Announcement 18 August 2020

PLACEMENT TO RAISE \$407,500

- **Gladiator Resources Limited (Company) raises \$407,500 via placement.**
- **E52/3104 Extended for a further term of 5 years.**

Gladiator Resources Ltd (Company) is pleased to advise that it has received firm allocations to place 326 million shares at \$0.00125 to raise \$407,500 before costs, to professional and sophisticated investors, utilising the Company's available placement capacity under ASX Listing Rule 7.1 and 7.1A.

The placement will be completed in two tranches. Tranche one will complete on 18 August 2020 via the issue of 76 million shares utilising the Company's placement capacity under ASX Listing Rule 7.1A while tranche two is expected to complete on or before 24 August 2020 via the issue of 250 million shares utilising the Company's placement capacity under ASX Listing Rule 7.1

The proceeds from the placement will be used for working capital and to progress the Company's Victorian Gold Projects including a defined exploration target at Rutherglen and a work program to progress the Bendoc project to drilling. The Company will also continue to evaluate its Marymia Gold Project once assays from its recent drilling campaign become available, which are expected by the end of August.

The Company is also pleased to announce that Exploration Licence E52/3104 encompassing the Marymia Project was recently extended for a further term of 5 years, to 11 March 2025.

This announcement has been authorised for release by the board of the Company.

For further information, please contact:

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