

18th August 2020

ASX Announcement

DRILLING PROGRAM

YIDBY GOLD PROJECT (WA)

Surefire Resources NL (the **Company** or **SRN**) is pleased to announce that it has lodged a Program of Works (**POW**) application for the Yidby Gold Project. The POW application has been lodged at the Department of Mines, Industry, Resources, and Safety (**DMIRS**).

The POW application covers granted licences E59/2390 and E59/2446 and includes the Yidby Road Prospect, the Delaney Well Prospect, and the Cashen's Find Prospect. This application follows recent compilation of historic drilling sourced from WAMEX database reports and data files. SRN announced the acquisition of the Yidby and Perenjori Projects (SRN:ASX announcement 6/8/2020) which feature significant historic high-grade drilling intercepts which include, but not limited to, the following:

DRC-8	8m	@	4.69 g/t Au	from 22m
<i>Incl</i>	2m	@	17.70 g/t Au	from 22m
NGRC002	15m	@	2.02 g/t Au	from 62m
	5m	@	13.10 g/t Au	from 90m
	1m	@	2.32 g/t Au	from 119m
				hole terminated in mineralisation
YRRC001	20m	@	1.13 g/t Au	from 28m
NGRC001	8m	@	2.57 g/t Au	from 109m
NGAC157	37m	@	1.57 g/t Au	from 25m

The Company's maiden drilling program at Yidby will comprise of up to 2,000m reverse circulation (RC) drilling and test extensions of the historic intersections. Interpretive work has also progressed at SRN's Perenjori Project. The Company is already encouraged by preliminary findings and it is envisaged that a POW will be lodged on completion of this work in preparation for further drilling campaigns this year.

Authorised for release by, and for further information, contact:

Vladimir Nikolaenko

Managing Director

QUALIFYING STATEMENTS

Competent Persons Statement:

Information in this report relating to exploration results is based on information compiled by Martin Dormer Consultant Geologist. Mr. Martin Dormer, who is a member of the Australian Institute of Mining and Metallurgy, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the 'Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dormer consents to the inclusion of such information in this report and the context in which it appears.