

Market Announcement

18 August 2020

Alderan Resources Limited (ASX: AL8) – Suspension from Official Quotation

Description

The securities of Alderan Resources Limited ('AL8') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AL8, pending the release of an announcement regarding initial results from drilling at the Frisco Project.

Issued by

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18 August 2020

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Via email: tradinghaltsperth@asx.com.au

ALDERAN RESOURCES LIMITED - REQUEST FOR VOLUNTARY SUSPENSION

We refer to the trading halt grated to Alderan Resources Limited ("Alderan" or "Company") on Friday, 14 August 2020.

Pursuant to Listing Rule 17.2, The Company requests a voluntary suspension of its securities from the commencement of trading on Tuesday, 18 August 2020.

The Company provides the following information regarding this request:

- 1. A suspension is requested pending the release of initial results from drilling at the Company's Frisco Project.
- 2. The Company requests that the voluntary suspension remain in place until the earlier of the commencement of normal trading on Wednesday, 19 August 2020, or until the anticipated announcement is released to the market.
- 3. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully,

Mathew O'Hara Company Secretary P: +61 8 6143 6711