## **Update Summary**

# **Entity name**

MOHO RESOURCES LIMITED

### **Announcement Type**

Update to previous announcement

### Date of this announcement

Tuesday August 18, 2020

# Reason for update to a previous announcement

Update to the exercise price of the unquoted options following shareholder approval at the General Meeting held on 14 August 2020. Exercise price determined based on the 5 day VWAP prior to the date of the meeting.

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

MOHO RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

81156217971

#### 1.3 ASX issuer code

MOH

#### 1.4 The announcement is

☑ Update/amendment to previous announcement

### 1.4a Reason for update to a previous announcement

Update to the exercise price of the unquoted options following shareholder approval at the General Meeting held on 14 August 2020. Exercise price determined based on the 5 day VWAP prior to the date of the meeting.

### 1.4b Date of previous announcement(s) to this update

Monday July 13, 2020

#### 1.5 Date of this announcement

Tuesday August 18, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
+Security holder approval	Friday August 14, 2020	actual?	received/condition met?
			Yes

#### Comments

Shareholder approval required for shares to be issued to Lead Manager in lieu of cash for services provided as part of the Placement as announced on 24 April 2020 and for the issue of options to Directors as per the Notice of Meeting announced on 13 July 2020.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

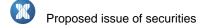
## ASX +security code and description

MOH: ORDINARY FULLY PAID

Number of +securities proposed to be issued

553,021

Reason for the update of 'Maximum Number of +securities proposed to be issued'



### Offer price details

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? ✓ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX?

✓ No

ASX +security code +Security description

New class-code to be confirmed

Unquoted options exercisable at \$0.19, expiring 13 August 2022

+Security type

**Options** 

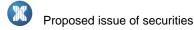
Number of +securities proposed to be issued

3,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes



Options details

+Security currency **Exercise price Expiry date** 

AUD - Australian Dollar AUD 0.1900 Saturday August 13, 2022

Details of the type of +security that will be issued if the option is exercised

MOH: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Unquoted options exercisable at \$0.19 expiring 13 August 2022. The options vest upon the Company completing 8,000m of drilling on its Projects.

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

of the 'new' class of +securities on

ASX? Yes

Yes

ASX +security code +Security description

New class-code to be confirmed Unquoted options exercisable at \$0.20, expiring 13 August 2023

+Security type

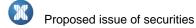
**Options** 

Number of +securities proposed to be issued

3,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details



Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

#### Options details

+Security currency **Exercise price Expiry date** 

AUD 0.2000 AUD - Australian Dollar Sunday August 13, 2023

Details of the type of +security that will be issued if the option is exercised

MOH: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Unquoted options exercisable at \$0.20 expiring 13 August 2023

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? 

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX?

✓ No

ASX +security code

+Security description

New class-code to be confirmed

Unquoted options exercisable at \$0.21, expiring 13 August 2024

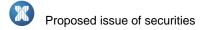
+Security type

**Options** 

Number of +securities proposed to be issued

3,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'



### Offer price details

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

### Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.2100 Tuesday August 13, 2024

Details of the type of +security that will be issued if the option is exercised

MOH: ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Unquoted options exercisable at \$0.21 expiring 13 August 2024.

Part 7C - Timetable

### 7C.1 Proposed +issue date

Monday August 17, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

✓ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday August 14, 2020

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ⊗ No

Part 7E - Fees and expen	ses
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7E.1 Will there be a lead manager or broker to the proposed issue? 

☑ No

7E.2 Is the proposed issue to be underwritten?  $\ensuremath{\mathfrak{C}}$  No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

7F.2 Any other information the entity wishes to provide about the proposed issue