



## Update Summary

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**Entity name**

MOHO RESOURCES LIMITED

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Tuesday August 18, 2020

**Reason for update to a previous announcement**

Update to the exercise price of the unquoted options following shareholder approval at the General Meeting held on 14 August 2020. Exercise price determined based on the 5 day VWAP prior to the date of the meeting.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MOHO RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

81156217971

**1.3 ASX issuer code**

MOH

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to the exercise price of the unquoted options following shareholder approval at the General Meeting held on 14 August 2020. Exercise price determined based on the 5 day VWAP prior to the date of the meeting.

**1.4b Date of previous announcement(s) to this update**

Monday July 13, 2020

**1.5 Date of this announcement**

Tuesday August 18, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

 Yes

## 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?           | ** Approval received/condition met? |
|---------------------------|------------------------|--|-------------------------------------|
| +Security holder approval | Friday August 14, 2020 | <input checked="" type="checkbox"/> Actual | Yes                                 |

**Comments**

Shareholder approval required for shares to be issued to Lead Manager in lieu of cash for services provided as part of the Placement as announced on 24 April 2020 and for the issue of options to Directors as per the Notice of Meeting announced on 13 July 2020.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

MOH : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

553,021

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**



### Offer price details

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unquoted options exercisable at \$0.19, expiring 13 August 2022

+Security type

Options

Number of +securities proposed to be issued

3,000,000

Reason for the update of 'Maximum Number of +securities proposed to be issued'

### Offer price details

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.1900

**Expiry date**

Saturday August 13, 2022

**Details of the type of +security that will be issued if the option is exercised**

MOH : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Unquoted options exercisable at \$0.19 expiring 13 August 2022. The options vest upon the Company completing 8,000m of drilling on its Projects.

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

 Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

 Yes**ASX +security code****+Security description****+Security type**

Options

**Number of +securities proposed to be issued**

3,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'****Offer price details**



**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

#### Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.2000

**Expiry date**

Sunday August 13, 2023

**Details of the type of +security that will be issued if the option is exercised**

MOH : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Unquoted options exercisable at \$0.20 expiring 13 August 2023

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

#### Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted options exercisable at \$0.21, expiring 13 August 2024

**+Security type**

Options

**Number of +securities proposed to be issued**

3,000,000

**Reason for the update of 'Maximum Number of +securities proposed to be issued'**



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**Offer price details**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Options details

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| <b>+Security currency</b> | <b>Exercise price</b> | <b>Expiry date</b>      |
|---------------------------|-----------------------|-------------------------|
| AUD - Australian Dollar   | AUD 0.2100            | Tuesday August 13, 2024 |

**Details of the type of +security that will be issued if the option is exercised**

MOH : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

Unquoted options exercisable at \$0.21 expiring 13 August 2024.

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Monday August 17, 2020

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Friday August 14, 2020

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No



**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**