

ANNOUNCEMENT ON CHANGE IN BOARD COMPOSITION

HIGHLIGHTS

- Executive Director Vincent Ledoux-Pedailles to transition to position as Non-Executive Director.
- The Company will continue to transition the Executive management to focus on the next stage of Project development following the successful completion of EIT InnoEnergy funding deal.

Infinity Lithium Corporation Limited ('Infinity' or 'the Company') wishes to advise the transition of Vincent Ledoux-Pedailles' role from Executive Director to Non-Executive Director with the Company. Mr Ledoux-Pedailles has provided consultancy services to the Company since Q4 2018 and progressed to be appointed to the Board as an Executive Director in Q1 2019 (refer to ASX announcement 16 January 2019).

The Company will evolve and transition the executive management to focus on the technical advancement and delivery of battery grade lithium hydroxide to facilitate off-take negotiations, and development of the localised in-country management team. Phase one technical work continues to advance at Dorfner Anzaplan's EU facilities in accordance with funds provided under the agreement with KIC InnoEnergy SE ('EIT InnoEnergy').

The Board wishes to acknowledge Mr Ledoux-Pedailles' significant contributions in the advancement of the San José Lithium Project ('San José', or 'the Project') Pre-feasibility Study (refer to ASX announcement 22 August 2019) and the delivery of the funding and services agreements with EIT InnoEnergy (refer to ASX announcement 18 June 2020).

Mr Ledoux-Pedailles has advised that he will not seek re-election to the Board at the Annual General Meeting later this year.

Authorised for release by the Board. For further inquiries please contact;

Ryan Parkin
CEO, Managing Director
T: +61 (8) 6146 5325
E: rparkin@infinitylithium.com

ASX Release
18 August 2020
ASX: INF
FRA: 3PM

Project highlights

2nd Largest JORC hard rock lithium deposit in the EU

Strategically located in Spain, Europe to be the 2nd largest market for battery grade lithium after China

1st lithium project to secure EIT InnoEnergy Funding

Uniquely **fully integrated project** with mine and adjacent conversion plant

Low carbon footprint and sustainable operation

Corporate Directory

Ryan Parkin
Managing Director & CEO
Adrian Byass
Non-Executive Chairman
Remy Welschinger
Non-Executive Director
Vincent Ledoux Pedailles
Non-Executive Director

Contact

Level 3, 22 Railway Road
Subiaco WA 6008

T: +61 (8) 6146 5325
E: admin@infinitylithium.com
W: www.infinitylithium.com
W: www.sanjovaldeflorez.es



About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Project provides an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the burgeoning EU's automotive industry to electric vehicles.