Announcement Summary

Entity name

ADRIATIC METALS PLC

Announcement Type

New announcement

Date of this announcement

Tuesday August 18, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Warrants expiring 20 April 2021	424,930
n/a	Warrants expiring 29 June 2021	328,671
n/a	Warrants expiring 16 August 2021	527,800
n/a	Warrants expiring 30 January 2024	2,868,480
n/a	Options expiring 11 September 2020	1,660
n/a	Options expiring 16 August 2021	182,600
n/a	Options expiring 21 December 2021	27,666
n/a	Options expiring 5 December 2022	88,533
n/a	Options expiring 3 January 2023	29,880
n/a	Options expiring 28 February 2024	91,300
n/a	Options expiring 7 March 2024	24,900
n/a	Options expiring 19 August 2024	24,900

ADTAL

ORDINARY FULLY PAID

13,257,899

Proposed +issue date

Tuesday September 15, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ADRIATIC METALS PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ARBN

624103162

1.3 ASX issuer code

ADT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Tuesday August 18, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
Court approval

Thursday August 20, 2020

Thursday August 20, 2020

Thursday August 20, 2020

Thursday August 20, 2020

■ Sthe date estimated or actual?

Estimated

** Approval received/condition met?

** Approval

** A

Comments

Tethyan Resources Corp. requires final approval by the Court of the plan of arrangement. Refer to the announcement of 18 August 2020 for additional information

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☑ No

Details of +securities proposed to be issued

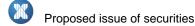
ASX +security code and description

ADTAL: ORDINARY FULLY PAID

Number of +securities proposed to be issued

13,257,899

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☑ No.

Please describe the consideration being provided for the +securities

Consideration for the acquisition of issued shares in Tethyan Resource Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **☑** No

of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Warrants expiring 20 April 2021

+Security type

Options

Number of +securities proposed to be issued

424,930

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No



Please describe the consideration being provided for the +securities

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency **Exercise price Expiry date**

CAD 2.1100 Tuesday April 20, 2021 CAD - Canadian Dollar

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

424,930. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **☑** No

of the 'new' class of +securities on ASX? ☑ No



ASX +security code +Security description

New class-code to be confirmed Warrants expiring 29 June 2021

+Security type

Options

Number of +securities proposed to be issued

328,671

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency Exercise price Expiry date

CAD - Canadian Dollar CAD 2.1100 Tuesday June 29, 2021

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

328,671. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

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Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Warrants expiring 16 August 2021

+Security type

Options

Number of +securities proposed to be issued

527,800

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

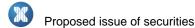
Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Options details

+Security currency **Exercise price Expiry date** CAD - Canadian Dollar CAD 2.1100 Monday August 16, 2021



Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

527,800. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **⊘** No

of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

Warrants expiring 30 January 2024

+Security type

Options

Number of +securities proposed to be issued

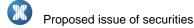
2.868.480

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Options details

+Security currency **Exercise price Expiry date**

CAD - Canadian Dollar CAD 1.5100 Tuesday January 30, 2024

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

2,868.480. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displavAnnouncement.do?displav=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

+Security description ASX +security code

New class-code to be confirmed Options expiring 11 September 2020

+Security type

Options



Number of +securities proposed to be issued

1,660

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? $\ensuremath{\mathfrak{C}}$ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Options details

+Security currency Exercise price Expiry date

CAD - Canadian Dollar CAD 3.0700 Friday September 11, 2020

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1,660. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

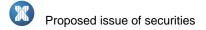
https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

© New class

Will the proposed issue of this +security include an offer of attaching +securities? ⊗ No

Details of +securities proposed to be issued



ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

⊗ No

Have you received confirmation from ASX that the terms of the proposed of the 'new' class of +securities on

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 16 August 2021

+Security type

Options

Number of +securities proposed to be issued

182,600

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
⊗ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

Exercise price

Expiry date

CAD - Canadian Dollar

CAD 1.5100

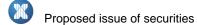
Monday August 16, 2021

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

182,600. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX? ✓ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 21 December 2021

+Security type

Options

Number of +securities proposed to be issued

27,666

Offer price details

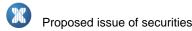
Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes



Options details

+Security currency **Exercise price Expiry date**

CAD - Canadian Dollar CAD 1.4500 Tuesday December 21, 2021

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

27,666. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☑ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 5 December 2022

+Security type

Options

Number of +securities proposed to be issued

88,533

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No



Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

Exercise price

Expiry date

CAD - Canadian Dollar

CAD 1.8100

Monday December 5, 2022

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

88,533. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? **☑** No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 3 January 2023



+Security type

Options

Number of +securities proposed to be issued

29,880

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
⊗ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? (%) Yes

Options details

+Security currency Exercise price Expiry date

CAD - Canadian Dollar CAD 1.8100 Tuesday January 3, 2023

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

29,880. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

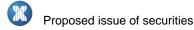
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities? ⊗ No



Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 28 February 2024

+Security type

Options

Number of +securities proposed to be issued

91,300

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency **Exercise price Expiry date**

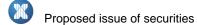
CAD - Canadian Dollar CAD 3.0700 Wednesday February 28, 2024

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

91,300. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

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Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

of the 'new' class of +securities on ASX? ✓ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 7 March 2024

+Security type

Options

Number of +securities proposed to be issued

24,900

Offer price details

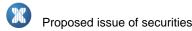
Are the +securities proposed to be issued being issued for a cash consideration? ✓ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes



Options details

+Security currency **Exercise price Expiry date**

CAD - Canadian Dollar CAD 3.8000 Thursday March 7, 2024

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

24,900. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

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Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

Have you received confirmation from Will the entity be seeking quotation of the 'new' class of +securities on ASX?

✓ No

ASX +security code

+Security description

New class-code to be confirmed

Options expiring 19 August 2024

+Security type

Options

Number of +securities proposed to be issued

24,900

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No



Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency Exercise price Expiry date

CAD - Canadian Dollar CAD 2.0500 Monday August 19, 2024

Details of the type of +security that will be issued if the option is exercised

ADTAL: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

24,900. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday September 15, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? $\ensuremath{\mathfrak{C}}$ No

7E.2 Is the proposed issue to be underwritten? $\[\[\] \]$ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Consideration for the acquisition of the issued capital in Tethyan Resources Corp.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

ASX granted a waiver from Listing Rule 7.1 for the proposed issue of the securities detailed in this Appendix 3B.