



## Announcement Summary

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**Entity name**

ADRIATIC METALS PLC

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday August 18, 2020

**The Proposed issue is:**☒ A placement or other type of issue**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Warrants expiring 20 April 2021	424,930
n/a	Warrants expiring 29 June 2021	328,671
n/a	Warrants expiring 16 August 2021	527,800
n/a	Warrants expiring 30 January 2024	2,868,480
n/a	Options expiring 11 September 2020	1,660
n/a	Options expiring 16 August 2021	182,600
n/a	Options expiring 21 December 2021	27,666
n/a	Options expiring 5 December 2022	88,533
n/a	Options expiring 3 January 2023	29,880
n/a	Options expiring 28 February 2024	91,300
n/a	Options expiring 7 March 2024	24,900
n/a	Options expiring 19 August 2024	24,900



ADTAL	ORDINARY FULLY PAID	13,257,899
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**Proposed +issue date**

Tuesday September 15, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ADRIATIC METALS PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

624103162

**1.3 ASX issuer code**

ADT

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Tuesday August 18, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Court approval	Thursday August 20, 2020	<input checked="" type="checkbox"/> Estimated	No

#### Comments

Tethyan Resources Corp. requires final approval by the Court of the plan of arrangement. Refer to the announcement of 18 August 2020 for additional information

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

ADTAL : ORDINARY FULLY PAID

##### Number of +securities proposed to be issued

13,257,899

##### Offer price details



**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of issued shares in Tethyan Resource Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Warrants expiring 20 April 2021

**+Security type**

Options

**Number of +securities proposed to be issued**

424,930

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No



**Please describe the consideration being provided for the +securities**

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 2.1100

**Expiry date**

Tuesday April 20, 2021

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

424,930. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Warrants expiring 29 June 2021

**+Security type**

Options

**Number of +securities proposed to be issued**

328,671

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 2.1100

**Expiry date**

Tuesday June 29, 2021

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

328,671. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?  
☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?  
☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
☒ No

ASX +security code

New class-code to be confirmed

+Security description

Warrants expiring 16 August 2021

+Security type

Options

Number of +securities proposed to be issued

527,800

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 2.1100

Expiry date

Monday August 16, 2021





### Details of the type of +security that will be issued if the option is exercised

ADTAL : ORDINARY FULLY PAID

### Number of securities that will be issued if the option is exercised

527,800. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

### ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

### ASX +security code

New class-code to be confirmed

### +Security description

Warrants expiring 30 January 2024

### +Security type

Options

### Number of +securities proposed to be issued

2,868,480

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Warrants (classed as Options above as the most appropriate security type available) to be issued as consideration for the acquisition of warrants in Tethyan Resources Corp.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

#### Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 1.5100

**Expiry date**

Tuesday January 30, 2024

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

2,868.480. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options expiring 11 September 2020

**+Security type**

Options

**Number of +securities proposed to be issued**

1,660

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

## Options details

+Security currency	Exercise price	Expiry date
CAD - Canadian Dollar	CAD 3.0700	Friday September 11, 2020

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

1,660. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?  
☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?  
☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options expiring 16 August 2021

**+Security type**

Options

**Number of +securities proposed to be issued**

182,600

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 1.5100

**Expiry date**

Monday August 16, 2021

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

182,600. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options expiring 21 December 2021

+Security type

Options

Number of +securities proposed to be issued

27,666

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 1.4500

**Expiry date**

Tuesday December 21, 2021

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

27,666. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options expiring 5 December 2022

**+Security type**

Options

**Number of +securities proposed to be issued**

88,533

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities****Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 1.8100

**Expiry date**

Monday December 5, 2022

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

88,533. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options expiring 3 January 2023



### +Security type

Options

### Number of +securities proposed to be issued

29,880

### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Options details

#### +Security currency

CAD - Canadian Dollar

#### Exercise price

CAD 1.8100

#### Expiry date

Tuesday January 3, 2023

Details of the type of +security that will be issued if the option is exercised

ADTAL : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

29,880. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No





## Details of +securities proposed to be issued

## ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

## ASX +security code

New class-code to be confirmed

## +Security description

Options expiring 28 February 2024

## +Security type

Options

## Number of +securities proposed to be issued

91,300

## Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

## Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Options details

## +Security currency

CAD - Canadian Dollar

## Exercise price

CAD 3.0700

## Expiry date

Wednesday February 28, 2024

## Details of the type of +security that will be issued if the option is exercised

ADTAL : ORDINARY FULLY PAID

## Number of securities that will be issued if the option is exercised

91,300. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

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☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Options expiring 7 March 2024

+Security type

Options

Number of +securities proposed to be issued

24,900

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of options in Tethyan Resources Corp.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



## Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 3.8000

**Expiry date**

Thursday March 7, 2024

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

24,900. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

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☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

## Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Options expiring 19 August 2024

**+Security type**

Options

**Number of +securities proposed to be issued**

24,900

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of options in Tethyan Resources Corp.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

Options details

**+Security currency**

CAD - Canadian Dollar

**Exercise price**

CAD 2.0500

**Expiry date**

Monday August 19, 2024

**Details of the type of +security that will be issued if the option is exercised**

ADTAL : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

24,900. The exercise price is to be converted into pounds sterling based on the exchange rate on the effective date of the Plan of Arrangement

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02256652>

Part 7C - Timetable

**7C.1 Proposed +issue date**

Tuesday September 15, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No



**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Consideration for the acquisition of the issued capital in Tethyan Resources Corp.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

ASX granted a waiver from Listing Rule 7.1 for the proposed issue of the securities detailed in this Appendix 3B.