



19 August 2020

NON-RENOUNCEABLE ENTITLEMENT OFFER SHORTFALL NOTICE

Avenira Limited (ASX: **AEV** or the **Company**) advises that its fully underwritten non-renounceable pro rata entitlement offer (**Entitlement Offer**) announced on 6 July 2020 closed as scheduled on 14 August 2020.

Under the Entitlement Offer eligible shareholders were entitled to subscribe for 2 new shares (**New Shares**) for every 7 existing shares held, at an issue price of \$0.008 per New Share.

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises that it received valid applications for 74,966,928 New Shares, resulting in gross proceeds raised of \$599,735. The Company expects that these New Shares will be issued on 21 August 2020.

The total number of New Shares offered under the Entitlement Offer and the resulting shortfall are as follows:

Total New Shares offered:	144,817,892 New Shares
Total New Shares validly applied for:	74,966,928 New Shares
Number of Shortfall Shares to be placed by the Underwriter (Shortfall Shares):	69,850,964 Shortfall Shares

The Entitlement Offer was fully underwritten by Taylor Collision Limited (**Underwriter**). The Company has notified the Underwriter of the Shortfall Shares to be placed by the Underwriter and expects to issue all New Shares and Shortfall Shares under the Entitlement Offer on 21 August 2020.

Upon completion of the Entitlement Offer the total funds raised will be approximately A\$1.15 million before costs.

The Board wishes to thank all eligible shareholders for their participation and ongoing support.

This announcement has been authorised by Brett Clark on behalf of the Board of Avenira Limited.

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