

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Salt Lake Potash Limited**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	17 August 2020
The previous notice was given to the company on	17 December 2019
The previous notice was dated	17 December 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	27,816,513	9.61%	54,601,226	10.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	COMMON STOCK	COMMON STOCK
22-Jan-20	FIL	Buy	0.7415	2,643	2,643
23-Jan-20	FIL	Buy	0.7250	1,765	1,765
23-Jan-20	FIL	Transition Out	0.7200	765,991	765,991
28-Jan-20	FIL	Buy	0.6888	7,442	7,442
28-Jan-20	FIL	Buy	0.7193	7,442	7,442
28-Jan-20	FIL	Buy	0.6888	16,017	16,017
28-Jan-20	FIL	Buy	0.7193	16,018	16,018
4-Feb-20	FIL	Buy	0.6375	18,595	18,595
4-Feb-20	FIL	Buy	0.6375	30,844	30,844
7-Feb-20	FIL	Buy	0.6400	17,952	17,952
7-Feb-20	FIL	Buy	0.6400	25,354	25,354
12-Feb-20	FIL	Buy	0.6300	17,875	17,875

12-Feb-20	FIL	Buy	0.6300	23,420	23,420	
17-Apr-20	FIL	Placement	0.3400	465,348	465,348	
17-Apr-20	FIL	Placement	0.3400	49,357	49,357	
17-Apr-20	FIL	Placement	0.3400	3,355,161	3,355,161	
17-Apr-20	FIL	Placement	0.3400	681,133	681,133	
17-Apr-20	FIL	Placement	0.3400	177,812	177,812	
17-Apr-20	FIL	Placement	0.3400	110,761	110,761	
17-Apr-20	FIL	Placement	0.3400	256,113	256,113	
17-Apr-20	FIL	Placement	0.3400	216,374	216,374	
17-Apr-20	FIL	Placement	0.3400	447,018	447,018	
17-Apr-20	FIL	Placement	0.3400	1,924,982	1,924,982	
17-Apr-20	FIL	Placement	0.3400	129,542	129,542	
11-Aug-20	FIL	Placement	0.5000	512,109	512,109	
11-Aug-20	FIL	Entitlement Offer	0.5000	652,107	652,107	
11-Aug-20	FIL	Placement	0.5000	54,317	54,317	
11-Aug-20	FIL	Entitlement Offer	0.5000	69,165	69,165	
11-Aug-20	FIL	Placement	0.5000	3,692,313	3,692,313	
11-Aug-20	FIL	Entitlement Offer	0.5000	4,701,706	4,701,706	
11-Aug-20	FIL	Placement	0.5000	749,578	749,578	
11-Aug-20	FIL	Entitlement Offer	0.5000	954,494	954,494	
11-Aug-20	FIL	Entitlement Offer	0.5000	3,494	3,494	
11-Aug-20	FIL	Placement	0.5000	195,679	195,679	
11-Aug-20	FIL	Entitlement Offer	0.5000	249,174	249,174	
11-Aug-20	FIL	Placement	0.5000	121,892	121,892	
11-Aug-20	FIL	Entitlement Offer	0.5000	155,214	155,214	
11-Aug-20	FIL	Placement	0.5000	281,849	281,849	
11-Aug-20	FIL	Entitlement Offer	0.5000	358,900	358,900	
11-Aug-20	FIL	Placement	0.5000	238,116	238,116	
11-Aug-20	FIL	Entitlement Offer	0.5000	303,212	303,212	
11-Aug-20	FIL	Placement	0.5000	491,939	491,939	
11-Aug-20	FIL	Entitlement Offer	0.5000	626,424	626,424	
11-Aug-20	FIL	Placement	0.5000	2,118,419	2,118,419	
11-Aug-20	FIL	Entitlement Offer	0.5000	2,697,545	2,697,545	
11-Aug-20	FIL	Placement	0.5000	142,559	142,559	
11-Aug-20	FIL	Entitlement Offer	0.5000	181,531	181,531	
				Total Buys	185,367	185,367
				Total Transition Out	(765,991)	(765,991)
				Total Entitlement	10,952,966	10,952,966
				Total Placement	16,412,371	16,412,371
				Total Movement	26,784,713	26,784,713

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 19 August 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares	
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	HSBC BANK PLC (C)	Investment Discretion / Voting Power	17,604,060	
		JPMORGAN CHASE BANK NA LDN		3,122,917	
		NATIONAL ASTL BK MELBOURNE (S)		1,242,207	
		NORTHERN TRUST LONDON (C)		344,810	
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		23,439,483	
		CLEARSTREAM BANKING SA LUX (C)		1,511,604	
		LANDESBANK BADEN-WUERTEMBERG		2,563,017	
FIL Limited	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	STATE STREET BANK AND TR CO			14,672
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)			4,758,456
Grand Total					54,601,226