

20 August 2020

FIRB APPROVAL RECEIVED FOR FOLLOW-ON PLACEMENT

Anova Metals Limited (ASX:AWV) (Anova or the Company) announces that the Foreign Investment Review Board (FIRB) has today provided written notice to Au Xingao Investment Pty Ltd, a subsidiary of Hong Kong Xinhu Investment Co. Ltd (Xingao or the Cornerstone Investor) that the Commonwealth has no objection to the proposed Follow-On Placement as announced 10 June 2020.

The Follow-On Placement, which received shareholder approval on 4 August 2020, is now unconditional. Anova looks forward to completing the Follow-On Placement with Xingao.

For further information, please contact: This announcement was authorised for release

by:

Dr. Mingyan (Joe) Wang Managing Director Tel: +61 8 6465 5500

David Palumbo
Company Secretary