

Maiden Dividend – Key dates and information

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) provides the following information about the maiden dividend of AUD 3.5 cents per share, unfranked (**FY20 Dividend**), that the Company's Board has determined to pay and which was announced today.

Shareholder banking and tax information

Shareholders are encouraged to receive their dividend payments by way of electronic funds transfer.

Dividend payments will be made, and any required withholdings in respect of tax will be determined, based on applicable information provided to the Company's share registry, Computershare. To provide or update your banking details and ensure your other information is up to date, shareholders should visit www.computershare.com.au/easyupdate/BSE by **7.00 pm (AEST) on Monday, 21 September 2020**.

Designated currencies and elections

The FY20 Dividend has been determined in Australian dollars. However, Base Resources will pay the FY20 Dividend in any of Australian dollars, British pounds sterling and US dollars (**Designated Currencies**).

The FY20 Dividend will be converted to British pounds sterling and US dollars based on applicable exchange rates on the record date (Monday, 21 September 2020).

Unless a shareholder elects otherwise prior to **7.00 pm (AEST) on Monday, 21 September 2020**:

- participating shareholders with a registered address in the United Kingdom will be paid the FY20 Dividend in British pounds sterling;
- participating shareholders with a registered address in the United States will be paid the FY20 Dividend in US dollars; and
- all other participating shareholders (including shareholders with a registered address in Australia) will be paid the FY20 Dividend in Australian dollars.

Shareholders may elect to change the currency in which they will be paid the FY20 Dividend to another Designated Currency by completing and returning a Direct Credit Form to Computershare or visiting www.computershare.com.au/easyupdate/BSE and updating their banking details to specify a financial institution account in such other Designated Currency by no later than 7.00 pm (AEST) on Monday, 21 September 2020.

Direct Credit Forms can be obtained by contacting Computershare:

- on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside of Australia), Monday to Friday 8.30 am to 7.00 pm (AEST); or
- by email at web.queries@computershare.com.au.

Direct Credit Forms should be returned to Computershare:

- by post: Computershare Investor Services Pty Limited
 GPO Box 2975 Melbourne
 Victoria 3001 Australia
- by email: web.queries@computershare.com.au

Key dates

The key dates for the FY20 Dividend are as follows:

Event	Date
Ex-date	Friday, 18 September 2020
Record date	Monday, 21 September 2020
Date of exchange rate used for foreign Designated Currencies	
Last date for Designated Currency elections	
Announcement of exchange rate and dividend amount in foreign Designated Currencies	Wednesday, 23 September 2020
Payment date	Wednesday, 7 October 2020

----- ENDS -----

For further information contact:

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.