

24 August 2020 ASX ANNOUNCEMENT

Market Update: Alltype Engineering Adds \$7 Million in Contract Awards to Order Book

Highlights

- WestStar subsidiary Alltype Engineering is well positioned for FY2021, securing ~\$7M of contract awards including significant new contracts with Primero and at the Kwinana Waste-to-Energy Treatment Plant.
- The contracts cover several industrial market segments including Iron Ore, Oil and Gas, Power Generation, Water, Waste Processing and Transport Infrastructure projects.

WestStar Industrial Limited (Company or WestStar) (ASX: WSI), an Australian industrial services company providing engineering, construction and mining services to the resources, energy and infrastructure sectors; is pleased to advise its engineering contractor business Alltype Engineering (Alltype) has been awarded multiple contracts to a total value of \$7M across multiple industries, including oil and gas, mining and infrastructure. The Contracts further bolster and contribute to the WestStar FY2021 contracted order book.

Alltype was awarded a new contract for process piping fabrication works by Primero Group on Fortescue Metals Group's WHIMS Project at Christmas Creek. Alltype was also awarded a new contract for Fabricated structural steel and modules for the Kwinana Waste-to-Energy (KWTE) project and turnkey concrete / SMP / E&I works for a Western Australian gas offtake, metering and custody transfer facility in the Pilbara region, for APA Group. The Primero, KWTE and APA Group contracts represent a circa ~\$5M addition to Alltype's order book.

As a general market update, Alltype has been awarded a variety of contracts and contract extensions with a range of new and existing clients including Georgiou, BP, Melchor and Altona Plumbing and Civil. The total value of these contracts awarded to Alltype is ~\$2M. Together with the new significant awards, a total of ~\$7M in contracted revenue has been added to Alltype's order book.

WestStar's focus is to improve on the growth of Alltype as it further transitions from a predominantly heritage workshop fabricator to a multidisciplined site constructor offering a single source project solution. The calibre of these tier-1 clients and projects is further testament to Alltype's reputation, capabilities and market reach.

Alltype Engineering Managing Director Kelvin Andrijich noted:

"Recent Supply chain disruption to overseas and interstate fabrication options has increased the market opportunity of the business, resulting in significantly increased levels of tendering for committed major project works, new clients domestically and internationally, with notable consumption of industry capacity. Alltype has been delivering accelerated fabricated steel, plate and piping products and equipment to enable major resource and infrastructure projects to maintain progress and momentum on site. Once this alternative supply chain process was proven successful, it has resulted in multiple repeat orders and future supply opportunities. Our site teams continue to assist with critical infrastructure works on both planned and reactive basis to our client's needs."

WestStar and its subsidiaries continue to tender strongly for new work and expects outcomes from these tendering activities in due course.

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For further information please contact:

 Philip Re
 Robert Spadanuda

 Chairman
 CEO

 +61 8 6380 2555
 +61 8 6380 2555

pre@weststarindustrial.com.au robert@weststarindustrial.com.au



About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

About SIMPEC

SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil Services.

For more information: www.simpec.com.au

About Alltype Engineering

Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Alltype delivers consistent quality products and services that underpin its commitment to its vision "to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions".

For more information: www.alltypeengineering.com.au

ASX release authorised by the Board of Directors of WestStar Industrial Limited.