

Market Announcement

24 August 2020

Comet Resources Ltd (ASX: CRL) - Trading Halt

Description

The securities of Comet Resources Ltd ('CRL') will be placed in trading halt at the request of CRL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 26 August 2020 or when the announcement is released to the market.

Issued by

Dale Allen

Principal Adviser, Listings Compliance (Perth)





Request for Trading Halt

Attention: Elizabeth Harris – elizabeth.harris@asx.com.au

Miss Elizabeth Harris Principal Adviser, Listings Compliance ASX Limited Level 40, Central Park, 152-158 St Georges Terrace, Perth WA 6000

Comet Resources Ltd (Comet or the Company) (ASX:CRL), requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 in connection with the acquisition of the Santa Teresa Gold Project (Project). The trading halt will allow the finalisation of the Project Share Purchase and Joint Venture Agreement (SPA) to take place in an orderly manner.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Wednesday 26 August 2020, or the release of an announcement in respect to the Project acquisition. The Company is not aware of any reason why the trading halt should not be granted.

This announcement has been authorised by the Board of Comet Resources Limited.

ENDS

For further information please contact: MATTHEW O'KANE

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