



UNITED OVERSEAS AUSTRALIA LTD

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ASX Announcement

24 August 2020

INTERIM DIVIDEND ADVICE

The Directors of United Overseas Australia Ltd (“Company”, “Group”) have considered the current economic climate that the Group is operating within and have determined to not pay an interim dividend for the 2020 year.

In reaching this decision, the Directors have considered the present impact of the COVID-19 pandemic on the Group and have determined that it would be prudent to conserve cash reserves currently held to ensure that the Group maintained its current reduced operational capacity whilst the uncertainty that surrounds the COVID-19 pandemic remains.

The Company has previously advised that the impact of the pandemic on the Group has reduced operating revenues from all sectors within the Group, particularly during the periods in which various governments restricted the movements of its citizens or enforced closures of workplaces.

While the Group continues to believe it has the financial resources to withstand the pandemic continuing for the foreseeable future, the uncertainty of the longevity of the pandemic period or the period of reduced operational activities which may surpass the pandemic period requires careful consideration of use of those resources.

The Directors thank the Company’s members for their understanding and continued support during this period of uncertainty.

For further enquiries, please contact:

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