

Results of General Meeting

Accelerate Resources Limited (ASX: AX8) (“the Company”) held a General Meeting of Shareholders today, 24 August 2020 at 10.30am (WST).

Information required to be disclosed by the Company in accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001 (Cth) is attached.

Resolutions 1(a) to 4(c) were passed on a poll.

—ENDS—

For further information please contact

Yaxi Zhan

Managing Director

E: Yaxiz@AX8.com.au | P: +61 8 9482 0588 | W: www.AX8.com.au

This announcement was authorised for release by the Managing Director of Accelerate Resources Limited.

CONTACTS

Yaxi Zhan
Managing Director
Suite 4/16 Ord Street
West Perth, 6005, WA

T: 08 9482 0588
E: Yaxiz@Ax8.com.au
P: PO Box 938,
West Perth, WA 6005

BOARD

Grant Mooney
Yaxi Zhan
Richard Hill
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Company Secretary

ACCELERATE RESOURCES LIMITED

ABN 33 617 821 771

Meeting Date: Monday, August 24, 2020

Meeting Time: 10.30 AM WST



Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable):			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	
1 (a) - RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 PLACEMENT SHARES - 11,905,000 SHARES UNDER LISTING RULE 7.1	37,607,275	0	20,000	0	37,627,275 (100.00 %)	0 (0.00 %)	0	Passed on a poll
1 (b) - RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 PLACEMENT SHARES - 7,936,666 SHARES UNDER LISTING RULE 7.1A	37,607,275	0	20,000	0	37,627,275 (100.00 %)	0 (0.00 %)	0	Passed on a poll
2 - APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES	45,710,546	0	2,624,167	0	48,334,713 (100.00 %)	0 (0.00 %)	0	Passed on a poll
3 (a) - APPROVAL OF ISSUE OF SHARES AND PERFORMANCE RIGHTS TO DIRECTOR RICHARD HILL - UP TO 4,000,000 SHARES	53,515,401	0	2,624,167	549,999	56,139,568 (100.00 %)	0 (0.00 %)	549,999	Passed on a poll
3 (b) - APPROVAL OF ISSUE OF SHARES AND PERFORMANCE RIGHTS TO DIRECTOR RICHARD HILL - UP TO 4,000,000 PERFORMANCE RIGHTS	53,515,401	0	2,624,167	549,999	56,139,568 (100.00 %)	0 (0.00 %)	549,999	Passed on a poll
4 (a) - APPROVAL OF ISSUE OF SHARES TO RELATED PARTIES - DIRECTOR YAXI ZHAN (OR HER NOMINEE)	50,642,497	0	2,624,167	0	53,266,664 (100.00 %)	0 (0.00 %)	0	Passed on a poll
4 (b) - APPROVAL OF ISSUE OF SHARES TO RELATED PARTIES - DIRECTOR GRANT MOONEY (OR HIS NOMINEE)	50,309,164	0	2,624,167	3,000,000	52,933,331 (100.00 %)	0 (0.00 %)	3,000,000	Passed on a poll
4 (c) - APPROVAL OF ISSUE OF SHARES TO RELATED PARTIES - FORMER DIRECTOR TERENCE TOPPING (OR HIS NOMINEE)	54,642,497	0	2,624,167	0	57,266,664 (100.00 %)	0 (0.00 %)	0	Passed on a poll



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System