

ASX ANNOUNCEMENT | 25 August 2020

## CHANGES TO LOAN NOTE FACILITY

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to announce an update on its Loan Note Facility ("Facility").

The loan note holders have agreed to defer all payments and waive key covenants under the facility until 31 October 2020 ("Waiver"). This Waiver once again shows strong support from the lending group and will allow Altura to continue evaluating proposals with a primary focus on reducing financing costs.

As previously announced, the Company has appointed Perth based corporate advisory group Azure Capital to assist the Company on the restructure of its debt arrangements.

Pending a further update on the status of such proposals, the Company requests that its securities remain in suspension.

As further information becomes available the Company will advise the market accordingly.

**Authorised for release by the Board of Directors**

### **About Altura Mining Limited (ASX: AJM)**

*Altura is a key player in the global lithium market and is leveraging increasing demand for raw materials required to manufacture lithium ion batteries for electric vehicles and static storage uses. Altura owns and operates the world-class Altura Lithium Project at Pilgangoora in Western Australia's Pilbara region. The current processing infrastructure has a production capacity of 220,000tpa of high-quality spodumene concentrate. The Company declared Commercial Production in March 2019 and subsequently delivered increasing production and sales whilst also reducing its unit costs. Altura has a clear pathway forward to further reduce its operating costs and continues to perform at globally competitive levels.*

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