

Dr Katharina Gerber joins Executive Team

Vulcan Energy Resources Limited (ASX: VUL or the "Company") is pleased to announce that Dr. Katharina Gerber has accepted an executive role as Project Manager with the Company, and relocated with her family from California back to Germany to focus on developing the Zero Carbon Lithium™ Project full time.

Her executive role will be effective from 1 September 2020 and as a result will step down as a Non-Executive Director of the Company at the same time.

The Board would like to thank Dr. Gerber for her services on the Board over the last few months and look forward to working with her on a full-time basis.

Vulcan Chairman, Gavin Rezos stated "Dr Gerber's experience in energy storage technologies and geothermal lithium projects in California with the California Energy Commission as well as her extensive lithium-ion battery expertise has been invaluable to the Board. It is a testament to the importance to Europe and economic potential of our Zero Carbon LithiumTM project that we were able to attract Dr Gerber to make the move to a full time role with the company in Germany."

Vulcan Managing Director, Dr. Francis Wedin, commented: "We are extremely fortunate that Dr. Gerber has decided to relocate back to Germany and take on a full-time executive role with the Company. Her experience in geothermal lithium chemistry will be invaluable as we accelerate the Project, towards our goal of producing Zero Carbon Lithium $^{\text{M}}$ hydroxide for the European electric vehicle markets."

Vulcan will undertake a search to appoint an additional Non-Executive Director to the Board in line with the current experience, skillset and diversity requirements set by the Board.

This announcement has been approved for release by the Board

Robert Ierace

Chief Financial Officer - Company Secretary

ASX Release 26 August 2020 ASX: VUL FRA: 6KO

Highlights

Aiming to be the world's first **Zero Carbon Lithium**™ producer.

Large, lithium-rich geothermal brine project, in the Upper Rhine Valley of Germany.

Europe's **largest** JORC-compliant lithium resource.

Located at the heart of the EU Li-ion battery industry.

Fast-track development of project under way towards production.

Corporate Directory

Managing Director Dr Francis Wedin

> Chairman Gavin Rezos

Executive Director Dr Horst Kreuter

Non-Executive Director Ranya Alkadamani

Non-Executive Director Dr Katharina Gerber

CFO-Company Secretary Robert Ierace

Fast Facts

Issued Capital: 67,687,851 Market Cap (@61c): \$41.3m

Contact

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For further information visit <u>www.v-er.com</u> or contact the Company Secretary on +61 8 6189 8767.

Zero Carbon Lithium[™]