

26 August 2020

**Media & ASX Market Announcement**

Australian Securities Exchange

## **Cycliq appoints new chairman and non-executive director**

### **Highlights**

- **Mr Craig Smith-Gander GAICD joins the board as independent non-executive Chairman**
- **Mr Smith-Gander is owner and managing director of Kwik Logistics, President of Surf Life Saving WA, Chairman of Western Roads Foundation and former Chairman of Westcycle**
- **Mr Xavier Kris GAICD joins the board as independent non-executive Director**
- **Mr Kris is an experienced international company director and a specialist in transforming single vertical, product-based businesses into international, recurring revenue, high gross margin, platform-based enterprises**

Cycliq Group Limited ("Cycliq" or "The Company") (ASX:CYQ) is pleased to announce that Mr Craig Smith-Gander has agreed to join the board as non-executive chairman and Mr Xavier Kris has agreed to join as non-executive director, effective 31 August 2020.

### **Craig Smith-Gander appointed to non-executive Chairman**

Craig Smith-Gander is an experienced company director in both ASX and large not for profit organisations with a track record of successfully devising, implementing and maintaining strategies to grow businesses.

He emphasises good corporate governance; guiding companies in an ethical and responsible fashion in the interests of creating and maintaining shareholder value. Mr Smith-Gander has a strong background in engineering, construction and mining, and corporate advisory with both Australian and international investment banks.

He is presently owner and Managing Director of Kwik Logistics, Chairman of the Western Roads Foundation, President of Surf Life Saving Western Australia and former Chairman of Westcycle. He is a graduate of the Royal Military College Duntroon and served as an officer in the Australian Regular Army.

### **Xavier Kris appointed to non-executive Director**

Having successfully led technology businesses in the USA, Europe, South East Asia and Australia as an operational CEO in high growth environments, Mr Kris is a specialist in transforming single vertical, product-based businesses into international, recurring revenue, high gross margin, platform-based enterprises.

As a director, advisor and executive in public and private companies, he has completed over 15 accretive acquisitions internationally and helped scale organisations organically through strategic partnerships and enterprise sales deals with global marquee clients.

### **Resignation of incumbent Directors**

Incumbent directors, non-executive Chairman Mr Piers Lewis and non-executive Director Ben Rattigan intend to resign from their positions effective 31 August 2020.

### **Executive Share Option Plan**

Subject to shareholder approval, the Company intends to adopt an ESOP to attract, retain and incentivise directors and key executive positions.

Following the above board changes becoming effective, the new Board intends to issue directors and key executives options under the ESOP at a strike price of 0.4cps and an expiry date of up to 2 years from the date of issue. Any issue of options under the ESOP to related parties will be subject to shareholder approval and the number of options to be issued under the ESOP will not exceed 10% of the Company's issued capital.

The Company will keep shareholders informed of future board decisions surrounding the issues of options and the ESOP and will prepare a notice of meeting for the relevant shareholder approvals at the appropriate time.

\*\*\*ENDS\*\*\*

This announcement has been authorised by the Board of directors of the Company.

**Contact: Daniel Kennedy**  
**Non-Executive Director**  
**+61 419 968 415**

### **About Cycliq**

Cycliq is a smart safety company based in Perth, Australia, focused on smart safety in the global micromobility market, manufacturing and marketing the world-first cycling light and camera safety system the Fly6 and Fly12.

More than 100,000 of the Fly bike cameras have been shipped around the world to over 50 countries since the company was founded in 2012. Cycliq has operations in North America, Australia and China, with direct to consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distribution and retail partners in the USA, Asia-Pacific, EU and UK, as well as major online players including Wiggle (global) and Backcountry.com (USA).

For more information about Cycliq, please visit [www.cycliq.com](http://www.cycliq.com)