



Lapse of Unquoted Stock Options

Matador Mining Limited (ASX: MZZ, MZZO) ("**Matador**" or the "**Company**") advises that the following unquoted stock options have lapsed due to a failure to satisfy vesting criteria:

- 263,085 with a zero exercise price, expiring 1 July 2022.

About the Company

Matador Mining Limited (ASX: MZZ) is a gold exploration company with tenure covering 120km of continuous strike along the highly prospective, yet largely under-explored Cape Ray Shear in Newfoundland, Canada. The Company released a Scoping Study in May 2020 which outlined an initial potential 7-year mine life, with a forecast strong IRR (51% post Tax), rapid payback (1.75 year) and LOM AISC of US\$776 / oz Au (ASX announcement 6 May 2020). The Company has commenced a 12,000m drill program targeting brownfield expansion and greenfields exploration.

This announcement has been authorised for release by the Company's Executive Chairman.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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Reference to previous ASX announcements

In relation to the results of the Scoping Study announced on 6 May 2020, Matador confirms that all material assumptions underpinning the production target and forecast financial information included in that announcement continue to apply and have not materially changed.