

26 August 2020

GTI Completes Share Purchase Plan

GTI Resources Ltd (ASX: GTR) (**GTI** or the **Company**) is pleased to confirm the completion of its Share Purchase Plan (**SPP**) announced on 13 July 2020 following the closing of the SPP offer on 21 August 2020.

The SPP raised \$978,000 before costs and was fully underwritten by CPS Capital Group Pty Ltd.

In accordance with the terms contained in the SPP booklet sent to eligible shareholders on 13 July 2020, the issue price was \$0.03 per SPP Share. Applications for 11,133,334 new Shares were received by the closing date totalling \$334,000 and are scheduled to be issued on Friday, 28 August 2020 (**SPP Shares**). CPS Capital Group Pty Ltd acted as Underwriter and Lead Manager to the SPP and will place 21,466,666 new Shares at \$0.03 arising from the SPP shortfall with settlement anticipated to occur on Monday, 31 August 2020.

Trading of the SPP Shares is expected to commence on 31 August 2020 and despatch of holding statements is expected on the same day. The new Shares will rank equally with existing GTI shares from their date of issue.

This announcement is authorised for release on behalf of GTI Resources Limited by:

Matthew Foy
Company Secretary
GTI Resources Limited