



Traka Resources Limited

ABN: 63 103 323 173

27 August 2020

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Announcement of Entitlement Issue

Traka Resources Limited (Traka) announces a non-renounceable pro-rata issue of up to 92,276,481 fully paid ordinary shares at a price of 2.0 cents each to all shareholders of the Company as at 02 September 2020, on the basis of 1 share (New Share) for every 5 shares held, to raise up to \$1,845,530 before expenses of this issue, which are estimated to be \$25,000.

The purpose of the issue is to raise additional funding for the upcoming geophysical surveys and drilling on the Mt Cattlin Gold Project, assist with further evaluation of the Gorge Creek Project, evaluate new projects, and meet ongoing overhead expenditure.

Timetable

The proposed timetable for this issue is set out below:

Announcement of Entitlement Offer and lodgment of Appendix 3B	27 August 2020
Lodgment of Prospectus with ASIC and ASX	27 August 2020
Ex date - shares trade ex-entitlements	1 September 2020
Record Date for determining entitlements to New Shares	2 September 2020
Prospectus and Entitlement and Acceptance Form despatched and Offer opens	4 September 2020
Last day to extend the offer closing date	10 September 2020
Offer closes - latest date for acceptances and payment in full	15 September 2020
Shares quoted on a deferred settlement basis	16 September 2020
Announcement of results of the issue	18 September 2020
Issue date – New Shares entered in shareholders' holdings and deferred settlement ends	22 September 2020
Lodgment of Appendix 2A – Application for quotation	22 September 2020

These dates are indicative only and may vary. The Company reserves the right to vary the opening and closing dates of the Entitlement Offer without prior notice. This may impact on subsequent dates.

A copy of the Prospectus dated 27 August 2020 has been lodged with ASIC.

Directors' participation in the Offer

All Directors, individually and through associated entities, have committed to Traka to take up their entitlements in this offer in full, effectively underwriting the raising to the extent of 17.5%.

By authority of the Board

P C Ruttledge
Company Secretary



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