

Appendix 4E

Full Year Report

30 June 2020

Katana Capital Limited

ABN 56 116 054 301

Results for announcement to the market

		June 2020	June 2019
Financial Results	Movement	\$	\$
Revenue from ordinary activities ⁽ⁱ⁾	-16%	1,089,000	1,300,000
Profit from ordinary activities after tax attributable to members	344%	1,530,000	-628,000
Net profit for the period attributable to members	344%	1,530,000	-628,000

Dividends	Amount per Ordinary Security	Franked amount per security
2020 final dividend ⁽ⁱⁱ⁾	\$0.005	100%
2019 final dividend	\$0.005	100%

Record date for determining entitlements to Final dividend	14 July 2020
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Net Tangible Asset Backing	June 2020	June 2019
Net tangible asset backing per ordinary security	\$0.96	\$0.93

Earnings Per Share	June 2020	June 2019
Earnings per share attributable to the ordinary equity - Cents	3.99	(1.47)

(i) Doesn't include investment income

(ii) Dividend declared to ASX on 7 July 2020

KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	Year ended 30 June 2020 \$'000	Year Ended 30 June 2019 \$'000
Revenue		
Dividends	911	1,191
Interest	18	109
Other Income	160	-
Investment income	2,511	(1,217)
Total net investment income	3,600	83
Expenses		
Management fees	(450)	(439)
Custody fees	(53)	(120)
Insurance fees	(36)	(91)
Other expenses	(58)	(314)
Listing and registry costs	(70)	(69)
Legal, accounting and professional costs	(219)	(189)
Performance fees	(576)	(59)
Directors' remuneration expense	(171)	(171)
(Loss)/Profit before income tax expense	1,967	(1,369)
Income tax benefit	(437)	741
(Loss)/Profit for the year attributable to shareholders of the Company	1,530	(628)
Other comprehensive income for the year	-	-
Total comprehensive income for the year attributable to shareholders of the Company	1,530	(628)
Basic and diluted earnings per share (cents per share)	3.99	(1.47)



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	As at 30 June 2020 \$'000	As at 30 June 2019 \$'000
ASSETS		
Current assets		
Cash and cash equivalents	8,483	9,268
Receivables	294	309
Prepaid insurance	26	-
Income tax receivable	-	82
Financial assets at fair value through profit or loss	30,600	29,069
Total current assets	39,403	38,808
Non-current assets		
Deferred tax assets	-	351
Total non-current assets	-	351
Total assets	39,403	39,159
Liabilities		
Current liabilities		
Payables	(2,523)	(483)
Total current liabilities	(2,523)	(483)
Non-current liabilities		
Deferred tax liabilities	(86)	-
Total non-current liabilities	(86)	-
Total liabilities	(2,609)	(483)
Net assets	36,794	38,676
Equity		
Issued Capital	39,635	42,341
Accumulated losses	(4,870)	(6,400)
Reserves	2,029	2,735
Total equity	36,794	38,676



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2020

	Year ended 30 June 2020 \$'000	Year ended 30 June 2019 \$'000
Cash flows from operating activities		
Payments for purchases of financial assets	(113,174)	(74,612)
Proceeds on sale of financial assets	115,867	75,043
Payments to suppliers and employees	(1,171)	(1,952)
Interest received	18	109
Dividends and distributions received	880	1,304
Tax (paid)	82	(266)
Other revenue	125	63
Net cash (used in)/provided by operating activities	2,627	(307)
Cash flows from financing activities		
Payments for buyback of shares	(2,706)	(983)
Dividend paid net of amounts reinvested	(706)	(1,067)
Net cash used in financing activities	(3,412)	(2,050)
Net (decrease)/increase in cash and cash equivalents	(785)	(2,357)
Cash and cash equivalents at the beginning of the year	9,268	11,625
Cash and cash equivalents at the end of the year	8,483	9,268

KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Issued Capital		Profits Reserves	Accumulat ed Losses	Total
	\$'000	\$'000	\$'000	\$'000	
Balance at 1 July 2018	43,254		3,802	(5,772)	41,284
Profit for the year	-	-		(628)	(628)
Dividends paid	-		(1,067)	-	(1,067)
Shares bought back from shareholders	(913)	-	-		(913)
Balance at 30 June 2019	42,341		2,735	(6,400)	38,676
Balance at 1 July 2019	42,341		2,735	(6,400)	38,676
Profit for the year	-	-		1,530	1,530
Dividends paid	-		(706)	-	(706)
Shares bought back from shareholders	(2,706)	-	-		(2,706)
Balance at 30 June 2020	39,635		2,029	(4,870)	36,794



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020

	30 June 2020 Number	30 June 2019 Number
EARNINGS PER SHARE		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share	40,015,890	42,570,041

ISSUED CAPITAL

	Consolidated entity At		Consolidated entity At	
	30 June 2020 Shares	30 June 2019 Shares	30 June 2020 \$000	30 June 2019 \$000
Ordinary shares fully paid	38,275,174	41,739,670	39,635	42,341

(a) Movements in ordinary share capital:

Date	Details	Number of shares	\$000
1 July 2018	Opening balance	43,080,100	43,254
	Buy-back of shares	(1,340,430)	(913)
	Dividend reinvestment plan	-	-
30 June 2019	Balance	41,739,670	42,341
1 July 2019	Opening balance	41,739,670	42,341
	Buy-back of shares	(3,464,496)	(2,706)
	Dividend reinvestment plan	-	-
30 June 2020	Balance	38,275,174	39,675

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2019 to 30 June 2020, 3,464,496 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$0.79 with the price ranging from \$0.57 to \$0.84 per share.

SEGMENT INFORMATION

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



CONTINGENT ASSETS & LIABILITIES

There are no contingent liabilities or contingent assets as at 30 June 2020.

EVENTS AFTER BALANCE SHEET DATE

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 7 July 2020 the Company declared a fully franked 0.5 cents per share dividend.

Annual meeting

The annual meeting will be held as follows:

Place	To be advised
Date	To be advised
Time	To be advised
Approximate date the [†] annual report will be available	30 September 2020

Compliance Statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

- 2 This report, and the accounts upon which the report is based, use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed.
- 4 This report is based on accounts to which one of the following applies.
(Tick one)

- | | | | |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Authorised for release for and on behalf of the board of Katana Capital Ltd

Gabriel Chiappini
Company Secretary
27 August 2020