

27 August 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of change of interests of substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Andrew Brown
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme **Lynas Corporation Limited**ACN/ARSN **009 066 648****1. Details of substantial holder(1)**Name **Greencape Capital Pty Ltd**ACN/ARSN (if applicable) **120 328 529**There was a change in the interests of the substantial holder on **25/08/2020**The previous notice was given to the company on **21/08/2020**The previous notice was dated **21/08/2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	50,197,540	7.02%	71,473,007	8.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	Ordinary Fully Paid securities Refer Annexure 1 by Greencape Capital Pty Ltd	19,931,802 (Ordinary Fully Paid)	19,931,802
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	18,609,872 (Ordinary Fully Paid)	18,609,872
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	26,006,247 (Ordinary Fully Paid)	26,006,247
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	6,925,086 (Ordinary Fully Paid)	6,925,086

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **27/08/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

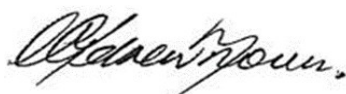
(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Lynas Corporation Limited (LYC)

As at: 25/08/2020

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Greencape Capital Pty Ltd				348,682
20/08/2020		Sell - Transfer	868,218.18	-348,682	
20/08/2020	as above	Sell - Transfer	2,406,856.41	-966,609	966,609
25/08/2020	as above	Buy - Transfer	489,120.30	212,661	212,661
25/08/2020	as above	Buy - Transfer	1,923,996.00	836,520	836,520
25/08/2020	as above	Buy - Transfer	1,875,438.40	815,408	815,408
25/08/2020	as above	Buy - Placement	2,506,786.10	1,089,907	1,089,907
25/08/2020	as above	Buy - Placement	5,423,050.40	2,357,848	2,357,848
25/08/2020	as above	Buy - Placement	6,212,053.90	2,700,893	2,700,893
25/08/2020	as above	Buy - Placement	4,207,735.00	1,829,450	1,829,450
25/08/2020	as above	Buy - Placement	2,891,617.50	1,257,225	1,257,225
25/08/2020	as above	Buy - Placement	4,665,602.90	2,028,523	2,028,523
25/08/2020	as above	Buy - Placement	6,812,227.40	2,961,838	2,961,838
25/08/2020	as above	Buy - Placement	8,585,065.10	3,732,637	3,732,637
25/08/2020	as above	Buy - Placement	315,132.20	137,014	137,014
25/08/2020	as above	Buy - Placement	986,016.90	428,703	428,703
25/08/2020	as above	Buy - Placement	2,471,752.50	1,074,675	1,074,675
25/08/2020	as above	Buy - Placement	1,135,020.10	493,487	493,487
25/08/2020	as above	Buy - Placement	1,458,128.70	633,969	633,969

Total Number of Securities

21,275,467