

MyFiziq Signs Formal Reseller Agreement with NuraLogix Corporation

Highlights

- Formal Agreements Executed.
- MyFiziq NuraLogix integration now completed.
- Never before available digital health and chronic illness assessment.
- Facial and Body Scan in under 2 minutes.
- Combining Patented Technologies in a unique offering.
- 30 organisations now registered to trial the CompleteScan integration for commercial purposes.

MyFiziq Limited (ASX: MYQ) (MyFiziq) is pleased to update shareholders with the signing of a Formal Reseller Agreement (**FRA**) with Canadian based NuraLogix Corporation.

MyFiziq and NuraLogix have now completed the formal legal agreements allowing the parties to sell the CompleteScan (previously CompleteHealth) application to their prospective clients and current partners.

MyFiziq and NuraLogix have now completed the integration of the NuraLogix and MyFiziq platforms into what will now be called CompleteScan. The world first patented solutions have been combined to expand the capabilities of their capture suite for the global market. At this time, we have had 30 organisations request access to the CompleteScan solution for both user validation and commercial discussions. The interest in the combined application has been overwhelming and we have agreed to give it to a broader audience than initially outlined to shareholders, which was initially only intended to be Serfaty Clinic in Brazil and WeSure in China. We will now see the application tested in multiple countries and jurisdictions around the world.

NuraLogix has developed patented technology which utilizes a video camera like that found on a smartphone to take a 30 second selfie video of your face and determine a wide range of physiological and health related parameters such as: heart rate, heart rate variability, blood pressure, stress, cardiovascular disease risks and much more.

The underlying technology is called Transdermal Optical Imaging (TOITM) and uses the video camera to extract blood flow information from the user's face. This information is then processed by advanced machine learning algorithms residing on NuraLogix's cloud based Affective AI (Artificial Intelligence) Engine called DeepAffexTM.

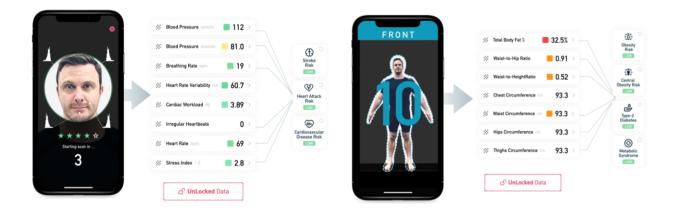
The MyFiziq image dimensioning capabilities will be combined with DeepAffex and Transdermal Optical Imaging, to form a never before seen total health screen from a mobile phone. The combined digital capabilities of the two companies due to their patent coverage along with the unique offering is a one of a kind solution, that can be used by anyone 18 or over.



The non-invasive combined solution delivers complete privacy to the consumer, which culminates in the individual being given assessments on multiple levels, such as;

- Blood pressure.
- Stress levels.
- Heart rate.
- Heart rate variability.
- Irregular heartbeat.
- Respiratory rates.
- Emotion.
- Total body fat.
- Waist to height ratio.
- Waist to hip ratio.
- Cardiovascular disease risk.
- Type 2 diabetes risk, and
- Stroke risk.

The resulting captures and data are allowing an individual the opportunity to understand their personal exposure to these diseases that form up to 70% of deaths globally each year, not including the current pandemic. All publications and research have been published on NuraLogix website.ⁱ



Under the terms of the FRA, the parties will now commence commercially offering the CompleteScan demo app to third parties.

Vlado Bosanac, Chief Executive Officer of MyFiziq, said:

"This is an extremely exciting partnership for both companies. Bringing our technologies together will not only create a one of a kind solution, furthermore it will, in my opinion, be unrivalled. When combining the two solutions, we form not only a unique offering, but one that enhances both companies' ability to be the dominant player in digital health and convenience. The solutions form an easy to use, comprehensive review of an individual, accurately, privately, and conveniently from their mobile phone. We will be releasing the demo app to multiple potential partners in China, Hong Kong, Singapore, UK, US, and Thailand."



The terms of the formal agreement and pricing are disclosed as follows.

Summary of Material Terms of Contracts

Item	Summary/Details	
Parties	MyFiziq Limited (MYQ)	
	NuraLogix Corporations (NuraLogix)	
Conditions Precedent	None	
Contracts	Reseller Agreement	
	Software Development Kit End User License Agreement	
	Support Agreement	
	Data Processing Agreement	
Description	The Reseller Agreement is the main commercial agreement between the parties pursuant to which MYQ and NuraLogix agree, inter alia, to grant each other the right to use and sell the CompleteScan application and related intellectual property to integrate them into the partner platform/technology.	
	In return, MYQ & NuraLogix has agreed to pay revenue sharing model with pre-agreed pricing.	
	The Software Development Kit,	
	End User License Agreement,	
	Support Agreement and	
	Data Processing Agreement are support agreements related to the Reseller Contract.	
Financial Impact	MYQ does not expect any immediate material financial return as a result of entering into the contracts.	
	However, the parties have 30 organisations registered for evaluation of the platform for commercial purposes.	
	MYQ expects to start generating licence and other fees from the commercial arrangement in the future (which cannot be forecast at this time).	
Pricing Agreed	Pricing has been agreed under the Reseller Agreement and is provided below.	
Initial Term	1 year, which term shall be renewed for consecutive further terms of 2 years each (unless terminated at least 30 days prior to expiry of the term).	
Termination	The contracts may be terminated in the event that the counterparty is in material breach, suffers an insolvency event or sells its business or a majority of the shares in the counterparty (i.e. change in control).	
	There is no termination for convenience clause.	
Governing Law	California	



The parties have agreed a base pricing model as defined below for the partners.

INDICATIVE PRICING MODEL COMPLETESCAN

Users	MyFiziq Scan Pricing	Facial Scan NuraLogix Transdermal Optical Imaging
Volume 0 – 50,000 active users	US\$3.99 per month per user	US\$1.50 per month per user
Volume 50,001 – 100,000 active users	US\$3.49 per month per user	US\$1.20 per month per user
Volume 100,001 – 200,000 active users	US\$2.99 per month per user	US\$1.10 per month per user
Volume 200,001 – 500,000 active users	US\$2.49 per month per user	US\$1.00 per month per user
Volume 500,001 – 1,500,000 active users	US\$1.99 per month per user	US\$0.90 per month per user
Volume > 1,500,001 active users	US\$1.00 per month per user	US\$0.80 per month per user
Single scan (Corporate & Insurance)	US\$2.00 initial scan	US\$1.50 initial scan
Single Scan additional (Corporate & Insurance)	US\$1.00 each additional scan	US\$1.00 each additional scan

About NuraLogix

NuraLogix is a pioneer of Affective Artificial Intelligence (AI) which is the combination of affective computing and artificial intelligence. The company has developed the world's first cloud based Affective AI Engine, DeepAffexTM, which utilizes the company's proprietary facial imaging technology, Transdermal Optical Imaging(TOITM), to predict a wide array of human physiological and psychological affects using nothing more than the video camera found on any smartphone. Using this technology, the company developed the world's first smartphone app, AnuraTM, that can inform you about your general health and wellness in 30 seconds.

The company's objective is to use its technology to improve the lives of people everywhere.

For mor information please visit: www.NuraLogix.ai

For more information contact:

Vlado Bosanac, Chief Executive Officer MyFiziq Limited E: admin@myfiziq.com Steven Richards, Chief Financial Officer MyFiziq Limited E: admin@myfiziq.com



About MyFiziq:

MyFiziq has developed and patented a proprietary dimensioning technology that enables its users to check, track, and assess their dimension using only a smartphone privately and accurately.

Our goal is to assist our partners by empowering their consumers with this capability. This in return gives our partners the ability to assess, assist, and communicate outcomes with their consumers when navigating day to day life. Whether this is a personal journey to better health, understanding the risk associated with their physical condition, tracking the changes they are experiencing through training, dieting, or under medical regimes. or simply wanting to be correctly sized for a garment when shopping online. The MyFiziq technology delivers this seamlessly, privately, and cost-effectively in under one minute.

Our partner benefits from our (SAAS) Software as a service pricing solution, that reduces with scale. Integration is made easy with the MyFiziq modular system, based on multiple (SDK's) software development kits, allowing a partner to select the functions, measurements, and displays to suit their individual needs.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivaled in the industry. MyFiziq simplifies the collection of measurements and removes the human error present in traditional methods.

For more information please visit: www.myfiziq.com

*This announcement has been approved by the board of MyFiziq Limited.

i https://www.nuralogix.ai/research