

Market Announcement

28 August 2020

Magnetic Resources NL (ASX: MAU) – Trading Halt (2+2)

Description

The securities of Magnetic Resources NL ('MAU') will be placed in trading halt at the request of MAU, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 3 September 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)



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Chris Hesford Adviser, Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40, Central Park 152-158 St George's Terrace Perth WA 6000 Level 1
44A Kings Park Road
PO Box1388
West Perth WA 6872
Telephone 08 9226 1777
www.magres.com.au

ABN34 121 370 232

By Email: tradinghaltsperth@asx.com.au; Chris.Hesford@asx.com.au;

BACK TO BACK TRADING HALT REQUEST

Magnetic Resources NL (the "Company") hereby requests a <u>back to back</u> trading halt in its securities and provides the following information in accordance with ASX Listing Rule 17.1.

The request for the back to back trading halt is in relation to a capital raising to be undertaken by the Company.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Thursday, 3 September 2020.

The Company is not aware of any reason why the back to back trading halt should not be granted.

Regards

Ben Donovan

Company Secretary