

JOYCE CORPORATION LTD

ABN 80 009 116 269

Appendix 4E

Final Report

For the year ended 30 June 2020

Joyce Corporation Ltd ABN 80 009 116 269
and Controlled Entities

Final Report

APPENDIX 4E

Results for Announcement to the Market

**JOYCE CORPORATION LTD FOR
THE YEAR ENDED 30 JUNE 2020**

Name of Entity:	Joyce Corporation Ltd	
ABN:	80 009 116 269	
1. Details of the current and prior reporting period		
Current Period:	1 July 2019 to 30 June 2020	
Prior Period:	1 July 2018 to 30 June 2019	
2. Results for announcement to the market		
		\$A'000
2.1 Revenues from ordinary activities	Up 4.0% to	\$87,594
Refer to Results Highlights		
2.2 Profit from continuing operations after tax and impairments	Down 58.1% to	\$2,674
Total loss to ordinary equity holders	Down 182.4% to	-\$2,762
2.3 Profit from continuing activities before tax and after impairments	Down 36.7% to	\$5,772
2.4 Dividend or distributions	Amount per security	Franked amount per security
Dividend determined to pay	Ordinary Dividend 2.7 cents	100%
No conduit foreign income		
2.5 Record date for determining entitlements to the dividend payable	- 10 November 2020	
2.6 Explanation of any of the figures in 2.1 to 2.5 that may be required.	Refer to Investor Presentation	
3. Consolidated Statement of Profit or Loss and Other Comprehensive Income	Refer attached	

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4. Consolidated Statement of Financial Position	Refer attached	
5. Consolidated Statement of Cash Flows	Refer attached	
6. Details of Dividends or Distributions	Refer Item 2.4	
	Amount per security	Franked amount per security
7. Details of dividend reinvestment plan	The Company's dividend reinvestment plan is currently suspended.	
8. Statement of Retained earnings showing movements	Refer attached	
	Current Period	Previous Corresponding Period
9. Net tangible asset backing per ordinary security (Undiluted)	50.3 cents	28.1 cents
Net asset backing per ordinary security (Undiluted)	77.1 cents	93.7 cents
10. Control Gained over entities during the period	None acquired	
10.1 Name of entity		
10.2 The date of the gain or loss of control		
10.3 Where material, the contribution of above entities to the consolidated result.		
11 Details of associates and joint venture entities	N/A	
12. Other Significant Information		
Value of controlled entities gross sales transactions from continuing operations	Current Period	Previous Corresponding Period
These are not IFRS based revenue calculations.	\$186.6 million	\$169.5 million
All bank covenants were met during the year and at year end. All bank debt that has more than one year to maturity has been classified as non-current debt.		

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13. Accounting Standards used by foreign entities	N/A	
14. Commentary on the result for the period	Refer to Investor Presentation	
14.1	Current Period	Previous Corresponding Period
(Loss) / earnings per share overall operations (undiluted) after tax attributable to members	(9.85) cents	11.98 cents
(Loss) / earnings per share for continuing operations after tax	(3.95) cents	11.73 cents
14.2 Distributions to Shareholders	Refer Note 2.4	
14.3 Significant features of operating performance	Refer attached	
14.4 Segment Results	Refer attached	
15. Status of audit or review	This report is based on accounts that are audited.	
16. Dispute or qualification – accounts not yet audited	N/A	
17. Qualifications of audit / review	N/A	