

## Sale of Gold Royalties

Talga Resources Ltd (“**Talga**” or “**the Company**”) (**ASX:TLG**) is pleased to advise of the sale of the Company’s gold royalty entitlements in Western Australia to AIM listed Trident Royalties Plc (“**Trident**”).

Talga has executed a binding Sale and Purchase Agreement (“**SPA**”) with TRR Services Australia Pty Ltd, a 100% owned subsidiary of Trident, for the sale of Talga’s gold royalty entitlements for a total consideration of A\$800,000. Talga held the royalties pursuant to sale agreements for its four Western Australian gold projects sold to various parties in 2016 and 2018.

Under the binding agreement Trident is to acquire Talga’s gold royalty entitlements over tenements at the Warrawoona, Talga Talga, Mosquito Creek and Bullfinch gold projects, all in Western Australia. The terms of the SPA provide for a cash payment of A\$250,000 and the equivalent of A\$550,000 in Trident shares, subject to a six month escrow period. Completion remains subject to the receipt of Foreign Investment Review Board approval, if required.

The Talga Board of Directors views the transaction as an excellent outcome with the sale proceeds to be applied directly towards the Company’s progressing battery anode business in Europe.

Authorised for release by:

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