Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Schrole Group Ltd
ABN	27 164 440 859

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Robert Graham
Date of last notice	3 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ENERLY PTY LTD <STRONADA> - Director and shareholder BOND STREET CUSTODIANS LIMITED - Beneficiary
Date of change	27 August 2020
No. of securities held prior to change	126,868,605 Fully paid ordinary shares 90,00,000 Performance Shares (B Class) 145,00,000 Performance Shares (C Class) 2,975,312 Options expiring 4 October 2020, exercisable at $0.04 each
Class	Fully paid ordinary shares
Number acquired	90,000,000
Number disposed	(on conversion) 90,00,000 Performance Shares (B Class)

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – fully paid ordinary shares were issued upon conversion of Performance shares as announcement to the ASX on 27 August 2020
No. of securities held after change	216,868,605 Fully paid ordinary shares 145,00,000 Performance Shares (C Class) 2,975,312 Options expiring 4 October 2020, exercisable at $0.04 each
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As set out above

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.