

28 August 2020

Results of Share Purchase Plan

Successful completion of the placement and share purchase plan to support the Company's marketing and growth as well as continued development of the AppsVillage platform

Max Bluvband, Founder and CEO comments:

"The Company has raised a total of approximately \$2.5 million under the placement and share purchase plan which indicates strong support from institutional and private investors as well as AppsVillage shareholders. The successful capital raising provides even greater momentum for the Company to provide SMBs with the tools necessary to build their digital capabilities and presence in simple and cost effective ways."

AppsVillage Australia Ltd (ASX: APV) (AppsVillage or the Company), a SaaS solutions provider for small and medium businesses, is pleased to announce that the Share Purchase Plan (**SPP**), announced on 28 July 2020, closed at 5.00pm (AEST) on Wednesday 26 August 2020.

The Company has raised a total of \$333,900 (before costs) under the SPP and will issue 2,981,218 fully paid ordinary shares in the Company (**SPP Shares**) at an issue price of \$0.112 per SPP Share today.

The issue price of \$0.112 per SPP Share is equivalent to the issue price paid by investors under the placement, which was announced along with the SPP on Tuesday, 28 July 2020.

Trading of the SPP Shares on ASX is anticipated to commence on Monday 31 August 2020. Holding statements will be dispatched to successful applicants from Monday 31 August 2020.

SPP Shares will rank equally with existing fully paid ordinary shares in the Company from their date of issue.

-Ends-

This announcement has been approved and authorised for release by Max Bluvband, AppsVillage CEO

For further information, please contact:

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**About AppsVillage Australia Limited**

AppsVillage provides an easy and inexpensive SAAS solution that allows small-to-medium businesses to create and manage their own mobile application as a means of connecting with their customers and growing their business.

AppsVillage's technology has automated the design, development, maintenance and marketing of mobile apps, allowing any business to build, preview and launch their own application without have any code writing or digital marketing knowledge.