

ASX Announcement

28 August 2020

CORPORATE UPDATE

Predictive Discovery Limited ("Predictive" or "Company") advises that following a performance review undertaken by Company's Renumeration Committee, Predictive has entered into a new employment agreement with Managing Director, Mr Paul Roberts.

"Under Paul's leadership over the past 6 months, the Company has made remarkable progress across its Guinea portfolio with the Bankan Project growing considerably and returning a steady stream high quality results and we are delighted to have secured Paul's services as we continue to progress the Bankan Project and the greater Predictive portfolio."

Commented Predictive Discovery Chairman, Phillip Jackson

The review was undertaken by the Company's Renumeration Committee; Non-Executive Chairman Phillip Jackson and Non-Executive Director Steven Michael and included bench marking against comparable companies and performance outcomes.

In accordance with ASX listing rule 3.16, the material terms of Mr Roberts' employment contract are:

- 1. A salary of \$275,000 plus statutory superannuation;
- 2. Termination by either party without cause on 6 months' notice or payment of 6 months' total remuneration.
- 3. 20 working days annual leave; and
- 4. Standard conditions typical with this type of agreement.

This announcement is authorised for release by Predictive Discovery Chairman, Phillip Jackson.

For further information visit our website at www.predictivediscovery or contact:

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