

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Alta Zinc Limited
ABN	63 078 510 988

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander S Burns
Date of last notice	16 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Alexander Burns is a Director of ASIM Holdings Pty Ltd and a beneficiary of the The ASLI Trust. He is also a joint trustee and a beneficiary of The Rose-Burns SMSF.</p> <p>Registered holders are:</p> <ul style="list-style-type: none">ASIM Holding Pty Ltd <The ASLIC A/c>Mrs Elizabeth Burns & Mr Alexander Burns <Rose-Burns SMSF SF A/c>; andThe RB SMSF Pty Ltd <Rose-Burns SMSF A/c>
Date of change	25 & 27 August 2020
No. of securities held prior to change	<p>(A) ASIM Holdings Pty Ltd <The ASLI A/c> 204,139,513 fully paid ordinary shares</p> <p>(B) Mrs Elizabeth Burns & Mr Alexander Burns <Rose-Burns SMSF SF A/c> 35,550,001 fully paid ordinary shares</p> <p>(C) The RB SMSF Pty Ltd <Rose-Burns SMSF A/C> 73,875,001 fully paid ordinary shares</p> <p>(D) Injidup Investments Pty Ltd 40,000,000 fully paid ordinary shares</p>

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares (Shares) Listed Options
Number acquired	79,994,281 fully paid ordinary shares 25,000,000 Listed Options
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$300,000 for 75,000,000 Shares at a price of \$0.004 per share and 25,000,000 free attaching Listed Options issued pursuant to Placement 4,994,281 Shares issued in-lieu of deferred Director's Fee at a deemed price of \$0.004 per share
No. of securities held after change	(A) ASIM Holdings Pty Ltd <The ASLI A/c> 271,639,513 fully paid ordinary shares (A) ASIM Holdings Pty Ltd <The ASLI A/c> 25,000,000 Listed Options (B) Mrs Elizabeth Burns & Mr Alexander Burns <Rose-Burns SMSF SF A/c> 35,550,001 fully paid ordinary shares (C) The RB SMSF Pty Ltd <Rose-Burns SMSF A/C> 73,875,001 fully paid ordinary shares (D) Injidup Investments Pty Ltd 47,500,000 fully paid ordinary shares (E) Alexander Stuart Burns 4,994,281 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and Listed Options issued pursuant to Placement, as approved at General Meeting of shareholders 20 August 2020 Shares issued in-lieu of deferred Director's fees, as approved at a General Meeting of shareholders 20 August 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

28 August 2020

⁺ See chapter 19 for defined terms.